



DAILY COTISTICS & NEWSLETTER

Date: 11.03.2024

Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	(08.03.2024)	104.95	103.11	134.09
2.	New York Cotton Market Cont.No.2 (Cents/lb) (08.03.2024)	May-2024	95.28	99.01	117.47
		July-2024	93.92	96.17	113.21
3.	China Cotton Index (08.03.2024) www.cottonchina.org.cn	Yuan/MT	17262	17226	22727
		Cents/lb	108.90	108.55	163.17
4.	Indian Cotton Index ,<Shankar-6> (08.03.2024)	IR/Candy	60600	60017	77800
		Cents/lb	93.41	92.31	129.46
5.	Karachi Cotton Association (09.03.2024) <Ex-gin Price>	PKR/40Kg	23042	23042	21434
		PKR/Maund	21500	21500	20000
		Cents/lb	93.64	93.71	136.09

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=108.90-93.64= **15.26 Cents/lb**

Today Price difference b/w **India & Pak** =93.41-93.64= **-0.23 Cents/lb**

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 08.03.2024

Contract	Open	High	Low	Previous	Close	Change
May-24	99.20	101.50	95.28	99.28	95.28	-4.00
July-24	97.48	99.85	93.78	97.78	93.92	-3.86
Oct-24	88.60	88.75	86.30	88.29	86.08	-2.21

Source: Cotton Outlook

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department (*Provisional)

Table:5 Seed Cotton Arrivals on 29th February,2024 (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4278312	4114778	8393090	2996203	1879019	4875222
Sales to Exporters	151226	141500	292726	0	4900	4900
Sales to Textile Mills	3970193	3921892	7892085	2688546	1732461	4421007
Total Bales Sold	4121419	4063392	8184811	2688546	1737361	4425907
Unsold Stock	151000	49941	200941	291163	139108	430271
Un-ginned Stock	5893	1445	7338	16494	2550	19044

Source: Pakistan Cotton Ginners Association

Table: 6 Rates of Cotton Commodities (Rs. 40Kg)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	09.03.2024	09.03.2024	09.03.2024	09.03.2024
Rahim Yar Khan	-	21800	-	3162
BahawalPur	9500-10000	-	-	-
Vehari	8700-9800	20950	3050	3321
Burewala	-	20800	3050	-
Punjab	9100-9900	21183	3050	3242
Sukkur	-	21500	-	-
KhairPur	-	-	-	-
Sindh		21500		
Khuzdar	-	-	-	-
Lasbela	-	-	-	-
Baluchistan	-	-	-	-
Pakistan (Avg)	9100-9900	21341	3050	3242

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July-Jan (2023-24)		July-Jan (2022-23)		% Over Last Year		July-Jan (2023-24)		July-Jan (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
181459	15851	64882	2730	179.67	480.62	538082	59688	2625706	250932	-79.51	-76.21

Source: Pakistan Bureau of Statistics.

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 9 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
Total									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note

: For exports and imports data covers (July- June.)

*Provisional

Table: 10 Division-wise Farmers' Data of Early Cotton Sowing 2023-24			
Sr. No	Division	No. of Farmers	Area (Acres)
1.	Bahawalpur	21,454	231,777
2.	D.G. Khan	8,855	74,466
3.	Faisalabad	7,187	27,753
4.	Lahore	93	250
5.	Multan	25,488	246,399
6.	Rawalpindi	470	348
7.	Sahiwal	6,467	54,309
8.	Sargodha	675	3,680
Total		70,689	638,981

NEWS LETTER

1. Cotton's Roller Coaster Is Back, Price at Current Levels by Dr. O.A. Cleveland

It is still not over, but big-time volatility has engulfed cotton trading. Probably the correct reading is that the end is in sight.

This week's export report did finally hold positive news as shipments climbed to 330,800 bales. China, Vietnam, Pakistan, Turkey, and Bangladesh were the primary destinations. Net sales of upland were only 50,000 bales, as only four countries purchased more than 6.5 million bales.

USDA did release its March world supply demand report at week's end and projected lower ending stocks in the U.S. and around the globe. Ending U.S. stocks were forecast at 2.5 million bales, down from 2.8 million, and world ending stocks were forecast at 83.3 million bales, down from 84 million. Further, as expected back in December, USDA lowered its estimate of the U.S. crop to 12.1 million bales, down 300,000 bales.

Read full article at following link

<https://www.cottongrower.com/market-analysis/cottons-roller-coaster-is-back-price-at-current-levels/>

2. Spot rate stable on cotton market

The local cotton market on Saturday remained sluggish and the trading volume remained low. The Spot Rate remained unchanged at Rs 21,500 per maund. Polyester Fiber was available at Rs 367 per kg.

<https://epaper.brecorder.com/2024/03/10/7-page/987373-news.html>

3. Weather Forecast

تاریخ	موسم کا حال
11 مارچ، 2024 پیر	ملک کے بیشتر علاقوں میں موسم سرد اور جزوی طور پر ابر آلود رہنے کا امکان ہے۔ تلم بالائی بلوچستان، خطہ پوٹھوہار، گلگت بلتستان، خیبر پختونخوا، اسلام آباد، کشمیر اور ملحقہ پہاڑی علاقوں میں آندھی/پہاڑوں پر برفباری کا امکان ہے۔
12 مارچ، 2024 منگل	بالائی بلوچستان، بالائی سندھ، خیبر پختونخوا، جنوبی پنجاب، خطہ پوٹھوہار، اسلام آباد، گلگت بلتستان اور کشمیر میں بارش/آندھی/گرج چمک کے ساتھ (پہاڑی پر برفباری) متوقع ہے۔ ملک کے دیگر علاقوں میں موسم سرد اور خشک رہنے کا امکان ہے۔
13 مارچ، 2024 بدھ	خیبر پختونخوا، گلگت بلتستان، کشمیر، بالائی/وسطی پنجاب، اسلام آباد اور شمالی بلوچستان میں بارش/آندھی/گرج چمک کے ساتھ (پہاڑی پر برفباری) متوقع ہے۔ اس دوران ژالہ باری کا امکان ہے جبکہ بالائی خیبر پختونخوا، کشمیر اور پوٹھوہار رجن میں الگ تھلگ موسلا دھار بارش کا امکان ہے۔ ملک کے دیگر علاقوں میں موسم خشک/آندھی کا امکان ہے۔
14 مارچ، 2024 جمعرات	ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔ بالائی خیبر پختونخوا، گلگت بلتستان، کشمیر اور ملحقہ پہاڑی علاقوں میں چند مقامات پر آندھی/گرج چمک کے ساتھ بارش کا امکان ہے۔ اس مدت کے دوران الگ تھلگ ژالہ باری کا امکان ہے۔
15 مارچ، 2024 جمعہ	ملک کے بیشتر علاقوں میں موسم سرد اور خشک رہے گا۔

Source: Pakistan Metrological Department