



DAILY COTISTICS & NEWSLETTER

Date: 27.03.2024

Sr. No.	Particular of Cotton Market		Current Price	Current Month Avg.	Same Date Last Year
1.	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	(26.03.2024)	96.90	100.92	92.05
2.	New York Cotton Market Cont.No.2 (Cents/lb) (26.03.2024)	May-2024	93.41	95.55	76.54
		July-2024	93.86	93.94	77.17
3.	China Cotton Index (26.03.2024) www.cottonchina.org.cn	Yuan/MT	16958	17178	15214
		Cents/lb	106.39	108.22	100.38
4.	Indian Cotton Index ,<Shankar-6> (26.03.2024)	IR/Candy	60200	60833	
		Cents/lb	92.05	93.35	
5.	Karachi Cotton Association (26.03.2024) <Ex-gin Price>	PKR/40Kg	23042	23042	20041
		PKR/Maund	21500	21500	18700
		Cents/lb	93.80	93.59	79.92

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=106.39-93.80= **12.59 Cents/lb**

Today Price difference b/w **India & Pak** =92.05-93.80= **-1.76 Cents/lb**

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 26.03.2024

Contract	Open	High	Low	Previous	Close	Change
May-24	92.03	94.27	92.03	92.02	93.41	+1.39
July-24	92.58	94.63	92.58	92.55	93.86	+1.31
Oct-24	85.87	87.30	85.87	85.87	87.03	+1.16

Source: Cotton Outlook

Table: 2 Proposed Target of Cotton Crop During 2023-24 Season

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare)					
Province	Proposed Target 2023-24	Area Sown		%age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21	+12.1
Total	2.764	2.367	2.144	85.64	+10.4

Source: Provincial Agri. Ext & Crop Reporting

Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg)						
Province	Area (Million Hac.)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department (*Provisional)

Table:5 Seed Cotton Arrivals on 29th February,2024 (Bales)						
Heads	2023-24Season			2022-23Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	4,278,312	4,114,778	8,393,090	2,996,203	1,879,019	4,875,222
Sales to Exporters	151,226	141,500	292,726	0	4,900	4,900
Sales to Textile Mills	3,970,193	3,921,892	7,892,085	2,688,546	1,732,461	4,421,007
Total Bales Sold	4,121,419	4,063,392	8,184,811	2,688,546	1,737,361	4,425,907
Unsold Stock	151,000	49,941	200,941	291,163	139,108	430,271
Un-ginned Stock	5,893	1,445	7,338	16,494	2,550	19,044

Source: Pakistan Cotton Ginners Association

Table: 6 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-Feb (2023-24)		July-Feb (2022-23)		% Over Last Year		July-Feb (2023-24)		July-Feb (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
181,458	15,851	64,882	2,730	179.67	480.63	569,065	63093	2,952,459	287819	-80.73	-78.08

Source: Pakistan Bureau of Statistics.

Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 8 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)									
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
Total									
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note : For exports and imports data covers (July- June.)

*Provisional

Table: 9 Division-wise Farmers' Data of Early Cotton Sowing 2023-24			
Sr. No	Division	No. of Farmers	Area (Acres)
1.	Bahawalpur	21,454	231,777
2.	D.G. Khan	8,855	74,466
3.	Faisalabad	7,187	27,753
4.	Lahore	93	250
5.	Multan	25,488	246,399
6.	Rawalpindi	470	348
7.	Sahiwal	6,467	54,309
8.	Sargodha	675	3,680
Total		70,689	638,981

NEWS LETTER

1. In India cotton prices experienced a decline following the Cotton Association of India's upward revision of production estimates to 309.70 lakh bales on March 26, 2024.

- **Price Decrease:** Cotton candy prices saw a decrease of 0.23% as a result of the adjusted production estimates.
- **Supply Expansion:** Production forecasts were raised by the Cotton Association of India (CAI), Cotton Corporation of India (CCPC), and Cotton Australia.
- **Increased Output:** Despite a decrease in U.S. production, the global cotton supply is anticipated to increase due to heightened production in India.
- **Counterbalancing Factors:** A surge in consumption and trade activities might diminish surplus levels and marginally reduce global stock by the end of the period.
- **Rajkot Market:** Spot market rates in Rajkot witnessed a decline of 0.33%.
- **Technical Analysis:** The market observed a trend of long liquidation, with potential support identified at 61900 and resistance at 62060.

2. Early selling of cotton, Phutti for new season begin

Despite delays in cotton sowing due to adverse weather conditions, pre-sales of cotton and Phutti for the new season of 2024-25 have started.

Some traders from Diggri, Mirpur Khas, Hyderabad, and Tando Bhago in Sindh have sold new cotton for delivery between May 5 and May 30. They sold a minimum of 25 trucks of cotton at a rate of Rs 10,000 to Rs 11,000 per 40 kg.

This includes deals for advanced cotton from Punjab's Chichawatni, and Khanewal factories, as well as Sindh's Shahdadpur, Mirpur Khas, Sanghar, and Tando Adam factories.

The Spot Rate remained unchanged at Rs 21,500 per maund. Polyester Fiber was available at Rs 367 per kg.

<https://epaper.brecorder.com/2024/03/27/9-page/988909-news.html>

3. Weather Forecast

موسم کا حال	تاریخ
خیبر پختونخوا، پنجاب، کشمیر، شمالی بلوچستان اور گلگت بلتستان میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ جبکہ ملک کے جنوبی حصوں میں خشک/دھول اٹھانے والی ہوائیں چلنے کا امکان ہے۔	27 مارچ 2024 بدھ
خیبر پختونخوا، پنجاب، کشمیر، شمالی بلوچستان اور گلگت بلتستان میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ جبکہ ملک کے جنوبی حصوں میں خشک/دھول اٹھانے والی ہوائیں چلنے کا امکان ہے۔	28 مارچ، 2024 جمعرات
جمعہ کو کشمیر، گلگت بلتستان، خیبر پختونخوا، پنجاب، شمالی بلوچستان اور بالائی سندھ میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ ملک کے دیگر علاقوں میں موسم خشک رہنے کا امکان ہے۔ بالائی خیبر پختونخوا، گلگت بلتستان اور کشمیر میں الگ تہلگ موسلا دھار بارش۔	29 مارچ، 2024 جمعہ

کشمیر، گلگت بلتستان، خیبر پختونخوا، اسلام آباد اور بالائی/وسطی پنجاب میں آندھی/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔ گلگت بلتستان اور کشمیر میں موسلا دھار بارش کا امکان ہے۔ ملک کے دیگر علاقوں میں موسم خشک رہنے کا امکان ہے۔	30 مارچ، 2024 ہفتہ
ملک کے بیشتر علاقوں میں موسم خشک اور جزوی طور پر ابر آلود رہنے کا امکان ہے۔ جبکہ گلگت بلتستان، کشمیر اور بالائی خیبر پختونخوا میں چند مقامات پر تیز ہواؤں/آندھی اور گرج چمک کے ساتھ بارش کا امکان ہے۔	31 مارچ، 2024 اتوار
پیر کو ملک کے بیشتر علاقوں میں موسم زیادہ تر گرم/خشک رہے گا۔	1 اپریل 2024 پیر

Source: Pakistan Metrological Department