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## DAILY COTTON MARKET REPORT

Date: 03.07.2024

| Sr. No. | Particular of Cotton Market                 |          |           | Current Price | Current Month Avg. | Same Date Last Year | Price Diff With Pakistan (Cents/lb) |
|---------|---------------------------------------------|----------|-----------|---------------|--------------------|---------------------|-------------------------------------|
| 1.      | Cotlook A Index                             | 02.07.24 | Cents/lb  | 83.45         | 83.20              | 92.25               | 4.97                                |
| 2.      | New York Cotton Market Cont.No.2 (Cents/lb) | 02.07.24 | Oct-2024  | 71.50         | 70.79              | 77.16               | -6.98                               |
|         |                                             |          | Dec-2024  | 72.70         |                    |                     |                                     |
| 3.      | China Cotton Index                          | 02.07.24 | Yuan/MT   | 15754         |                    |                     | 19.77                               |
|         |                                             |          | Cents/lb  | 98.25         | 98.38              | 108.41              |                                     |
| 4.      | Indian Cotton Index <Shankar-6>             | 02.07.24 | IR/Candy  | 58300         |                    |                     | 10.48                               |
|         |                                             |          | Cents/lb  | 88.96         | 88.64              | 85.68               |                                     |
| 5.      | Brazil Cotton Index                         | 02.07.24 | Cents/lb  | 71.96         | 71.23              | NA                  | -6.52                               |
| 6.      | Karachi Cotton Association <Ex-gin Price>   | 02.07.24 | PKR/40Kg  | 19291         |                    | 18755               |                                     |
|         |                                             |          | PKR/Maund | 18000         |                    | 17500               |                                     |
|         |                                             |          | Cents/lb  | 78.48         | 78.50              | 74.08               |                                     |

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 02.07.2024

| Contract | Open  | High  | Low   | Previous | Close | Change |
|----------|-------|-------|-------|----------|-------|--------|
| Oct-24   | 72.80 | 73.08 | 71.33 | 72.24    | 71.50 | -0.74  |
| Dec-24   | 73.11 | 73.75 | 72.30 | 73.10    | 72.70 | -0.40  |
| Mar-25   | 74.75 | 75.29 | 74.04 | 74.76    | 74.39 | -0.37  |

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

| Province     | Targets 2024-25         |                            |                    |
|--------------|-------------------------|----------------------------|--------------------|
|              | Area (Million Hectares) | Production (Million Bales) | Yield (Kg/Hectare) |
| Punjab       | 1.680                   | 6.500                      | 657.74             |
| Sindh        | 0.630                   | 3.900                      | 1052.38            |
| KPK          | 0.00030                 | 0.00093                    | 527.00             |
| Baluchistan  | 0.808                   | 0.473                      | 99.52              |
| <b>Total</b> | <b>3.118</b>            | <b>10.874</b>              | <b>592.81</b>      |

Source: Federal Committee on Agriculture

| Table: 3      Sowing Position of Cotton Crop 2024-25 Season till 13.06.2024      (Million Hectare) |                         |                          |          |                     |                         |
|----------------------------------------------------------------------------------------------------|-------------------------|--------------------------|----------|---------------------|-------------------------|
| Province                                                                                           | Proposed Target 2024-25 | Area Sown (till 13 June) |          | %age Against Target | % Change Over Last Year |
|                                                                                                    |                         | 2024-25                  | 2023-24  |                     |                         |
| Punjab                                                                                             | 1.680                   | 1.304                    | 1.680    | 78%                 | -22%                    |
| Sindh                                                                                              | 0.630                   | 0.550                    | 0.625    | 87%                 | -14%                    |
| KPK                                                                                                | 0.00030                 | -                        | -        | -                   | -                       |
| Baluchistan                                                                                        | 0.808                   | -                        | -        | -                   | -                       |
| <b>Total</b>                                                                                       | <b>3.118</b>            | <b>-</b>                 | <b>-</b> | <b>-</b>            | <b>-</b>                |

Source: Provincial Crop Reporting Service.

| Table: 4      Targets & Achievements of Cotton Crop 2023-24      (Bale=170Kg) |                   |              |                            |              |                      |               |
|-------------------------------------------------------------------------------|-------------------|--------------|----------------------------|--------------|----------------------|---------------|
| Province                                                                      | Area (Million Ha) |              | Production (Million Bales) |              | % age Against Target |               |
|                                                                               | Target            | Achievement  | Target                     | Achievement  | Area                 | Production    |
| Punjab                                                                        | 2.018             | 1.68         | 8.336                      | 4.281        | 83.25%               | 51.35%        |
| Sindh                                                                         | 0.671             | 0.61         | 4.000                      | 3.927        | 90.91%               | 98.17%        |
| KPK                                                                           | 0.002             | 0.00018      | 0.004                      | --           | 9.0%                 | --            |
| Baluchistan                                                                   | 0.073             | 0.0768       | 0.430                      | 0.188        | 105.21%              | 43.72%        |
| <b>Total</b>                                                                  | <b>2.764</b>      | <b>2.367</b> | <b>12.770</b>              | <b>8.396</b> | <b>85.64%</b>        | <b>65.74%</b> |

Source: PCGA

| Table:5      Seed Cotton Arrivals on 31 <sup>st</sup> March,2024 (Final)      (Bales) |                |           |           |                |           |           |
|---------------------------------------------------------------------------------------|----------------|-----------|-----------|----------------|-----------|-----------|
| Heads                                                                                 | 2023-24 Season |           |           | 2022-23 Season |           |           |
|                                                                                       | Punjab         | Sindh     | Total     | Punjab         | Sindh     | Total     |
| Arrivals                                                                              | 4,281,779      | 4,114,778 | 8,396,557 | 3,033,050      | 1,879,019 | 4,912,069 |
| Sales to Exporters                                                                    | 151,226        | 141,500   | 292,726   | 0              | 4,900     | 4,900     |
| Sales to Textile Mills                                                                | 4,080,414      | 3,962,942 | 8,043,356 | 2,818,921      | 1,786,528 | 4,605,449 |
| Total Bales Sold                                                                      | 4,231,640      | 4,104,442 | 8,336,082 | 2,818,921      | 1,791,428 | 4,610,349 |
| Unsold Stock                                                                          | 47,743         | 9,436     | 57,179    | 209,334        | 85,414    | 294,748   |
| Un-ginned Stock                                                                       | 2,396          | 900       | 3,296     | 4,795          | 2,177     | 6,972     |

Source: Pakistan Cotton Ginners Association

**Table: 6** Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)

| Exports               |        |                       |       |                     |        | Imports               |         |                       |         |                            |        |
|-----------------------|--------|-----------------------|-------|---------------------|--------|-----------------------|---------|-----------------------|---------|----------------------------|--------|
| July-May<br>(2023-24) |        | July-May<br>(2022-23) |       | % Over Last<br>Year |        | July-May<br>(2023-24) |         | July-May<br>(2022-23) |         | % Change Over<br>Last Year |        |
| Qty<br>Bales          | Value  | Qty<br>Bales          | Value | Qty<br>Bales        | Value  | Qty<br>Bales          | Value   | Qty<br>Bales          | Value   | Qty<br>Bales               | Value  |
| 182,511               | 15,944 | 68,253                | 3,051 | -                   | 422.54 | 983,676               | 104,631 | 3,883,176             | 393,102 | -74.67                     | -73.38 |

Source: Pakistan Bureau of Statistics.

**Table: 7** Provisional Statement of Export & Import of Cotton (Value= Million Rs.)

| Exports                |       |                       |       |                            |        | Imports                 |         |                       |         |                            |       |
|------------------------|-------|-----------------------|-------|----------------------------|--------|-------------------------|---------|-----------------------|---------|----------------------------|-------|
| July 2022-<br>June2023 |       | July2021-<br>June2022 |       | % Change Over<br>Last Year |        | July 2022-<br>June 2023 |         | July2021-<br>June2022 |         | % Change Over Last<br>Year |       |
| Qty Bales              | Value | Qty<br>Bales          | Value | Qty<br>Bales               | Value  | Qty Bales               | Value   | Qty Bales             | Value   | Qty<br>Bales               | Value |
| 68,441                 | 3,064 | 16,188                | 1,160 | 322.79                     | 164.16 | 4,023,006               | 408,638 | 4,635,924             | 328,784 | -13.2                      | 24.29 |

Source: Pakistan Bureau of Statistics

**Table: 8** Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)

| Sr. No | Position             | 2018-19        |                 | 2019-20        |                 | 2020-21        |                 | 2021-22*       |                 |
|--------|----------------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|-----------------|
|        |                      | '000'<br>Bales | '000'<br>M/Tons | '000'<br>Bales | '000'<br>M/Tons | '000'<br>Bales | '000'<br>M/Tons | '000'<br>Bales | '000'<br>M/Tons |
| 1.     | Carryover            | 949            | 162             | 1,089          | 185             | 147            | 25              | 148            | 25              |
| 2.     | Production           | 9,860          | 1,676           | 9,148          | 1,555           | 7,064          | 1,201           | 8,328          | 1,416           |
| 3.     | Imports              | 2,441          | 415             | 3,157          | 537             | 5,043          | 857             | 4,567          | 776             |
|        | <b>Total</b>         | <b>13250</b>   | <b>2253</b>     | <b>13394</b>   | <b>2277</b>     | <b>12254</b>   | <b>2083</b>     | <b>13043</b>   | <b>2217</b>     |
| 4.     | Mill Consumption     | 12085          | 2055            | 13172          | 2239            | 12102          | 2057            | 13000          | 2210            |
| 5.     | Exports              | 76             | 13              | 75             | 13              | 04             | 01              | 16             | 03              |
| 6.     | End Season<br>Stocks | 1089           | 185             | 147            | 25              | 148            | 25              | 27             | 04              |
|        | <b>Total</b>         | <b>13250</b>   | <b>2253</b>     | <b>13394</b>   | <b>2277</b>     | <b>12254</b>   | <b>208</b>      | <b>13043</b>   | <b>2217</b>     |

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020), and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)  
: For exports and imports data covers (July- June.)

\*Provisional