

Directorate of Marketing & Economic Research

Pakistan Central Cotton Committee HQ, Multan

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DAILY COTTON MARKET REPORT

02nd June, 2022

Market	Current Prices	Prices on same date last year`
1.Cot look Index (Cents/lb) (01.06.2022) ‘A’ Index	156.95	89.90
II. New York Cotton Market Contract No. 2 (cents/lb) (01.06.2022) ‘July’ 2022 Contract ‘Oct’ 2022 Contract	136.06 126.60	84.25 85.36
III. China Cotton Index (01.06..2022) Yuan/M. Ton (Cents/lb.)	21525 146.03	15780 112.18
1V. Indian Cotton Index(01.06.2022) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	100,000 164.34	48300 84.42
V. Karachi Cotton Association Ex-gin Price (01.06..2022) Rs. Per 40kgs. Rs. Per maund (Equivalent Cents/lb.)	24,113 22,500 137.44	13,182 12,300 96.47

Source:- i. Karachi Cotton Association.
www.cottonchina.org.cn

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO.2 AS ON 01.06.2022

Contract	Open	High	Low	Previous	Close	Change
July-22	139.20	139.75	135.59	139.98	136.06	-2.92
Oct-22	127.00	127.16	125.93	130.08	126.60	-3.48
Dec-22	122.45	122.95	118.10	122.45	118.43	-4.02
Mar-23	118.01	118.49	114.00	118.17	114.30	-3.87
May-23	115.13	115.13	111.10	114.96	111.39	-3.57

Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2022-23 SEASON

Province	Targets 2022-23		
	Area (Million Hectares)	Production (Million Bales)	Yield (kg/hectares)
Punjab	1.821	6.600	616
Sindh	0.6400	4.000	1062
KPK	0.0022	0.004	309
Balochistan	0.0700	0.430	1044
Total	2.5333	11.034	740

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP (2022-23 SEASON)**(Million Hectares)**

Province	Proposed Target 2021-22	Area Sown		% age Against Target	% Change Over Last Year
		2022-23	2021-22 As on same date last year		
Punjab (23.05.2022)	1.821	1.346	1.119	73.9%	+20.3
Sindh (30.05.2022)	0.640	0.402	0.460	63.0%	-12.6
Total	2.461	1.748	1.579	71.03%	+10.7

Source: Provincial Agriculture Extension & Crop Reporting Service, Departments.

Table: 4 COTTON CROP ASSESSMENT FOR 2021-22 SEASON**(Bale=170kg)**

EXPECTED PRODUCTION (Million Bales)		
Province	First Cotton Crop Assessment (01-09.2021)	Second Cotton Crop Assessment (07.10.2021)
Punjab	4.53	5.44
Sindh	3.50	3.50
Khyber PakhtunKhwa	0.00417	0.004
Balochistan	0.43	0.43
Pakistan	8.46	9.374

Source: Cotton Crop Assessment Committee Meeting.

Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2021-22**(Bale=170kg)**

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.61	1.279	6.07	5.168	79.44	85.14
Sindh	0.64	0.594	4.0	2.998	92.84	75.0
KPK	0.0022	0.00017	0.00417	0.000506	7.73	12.13
Balochistan	0.07	0.0637	0.43	0.162	91.0	37.7
Total	2.3222	1.936	10.50417	8.328	83.4	79.3

Source: Provincial Agriculture Crop Reporting Department.

Note:- Data given in Punjab & Baluchistan is second estimates, while for Sindh & KPK is final.

Table: 6 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2020-21**(Bale=170kg)**

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.60	1.546	6.0	5.044	96.63	84.07
Sindh	0.64	0.475	4.6	1.862	74.22	40.48
KPK	0.01	0.000108	0.0065	0.000331	1.08	5.09
Balochistan	0.06	0.0577	0.291	0.158	95.00	54.30
Total	2.31	2.078	10.89	7.064	90.0	64.87

Source: Provincial Agriculture Crop Reporting Department.

Table: 7 SEED COTTON ARRIVALS AS ON 01st MARCH, 2022 (FINAL)**(Bales)**

Heads	2021-2022 (Season)			2020-21 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	3,928,690	3,513,143	7,441,833	3,501,580	2,136,169	5,637,749
Sales to Exporters	15,400	600	16,000	4,400	65,800	70,200
Sales to Textile Mills	3,842,712	3,489,288	7,332,000	3,345,207	2,030,734	5,375,941
Total Bales Sold	3,858,112	3,489,888	7,348,000	3,349,607	2,096,534	5,446,141
Unsold Stock	69,378	23,190	92,568	145,415	39,635	185,050
Un-ginned Stock	1,200	65	1,265	6,558	0	6,558

Source: Pakistan Cotton Ginners Association.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON**(Value= Million Rs)**

Exports						Imports					
July,2021-Apr,2022		July,2020-Apr,2021		% change over last year		July2021-Apr,2022		July,2020-Apr,2021		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
16,188	1,160	2,935	98	451.50	1,083.48	3,603,647	246,245	4,170,706	189,680	-13.60	29.82

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON**(Value= Million Rs)**

Exports						Imports					
July,2020-June,2021		July,2019-June,2020		% change over last year		July2020-June,2021		July,2019-June,2020		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty	Value
3,494	131	75,153	2,669	-95.35	-95.09	5,041,176	235,001	3,157,100	139,628	59.75	68.31

Source: Pakistan Bureau of Statistics.

Table: 10 COTTON BALANCE SHEET DURING 2017-18,2018-19,2019-20 and 2020-21 (Bale= 170kg)

Sr. No.	Position	2017-18*		2018-19*		2019-20*		2020-21*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	439	75	949	162	1089	185	147	25
2.	Production	11945	2031	9,860	1676	9148	1555	7064	1201
3.	Imports	3521	599	2441	415	3157	537	5043	857
Total		15905	2705	13250	2253	13394	2277	12254	2083
4.	Mill Consumption	14749	2508	12085	2055	13172	2239	12101	2057
5.	Exports	207	35	76	13	75	13	04	01
6.	End Season Stocks	949	162	1089	185	147	25	148	25
Total		15905	2705	13250	2253	13394	2277	12254	2083

Source: i) Textile Commissioners Organization (Mill Consumption Aug, 2017-June 2018), for 2018-19. (Aug,2018 to April,2019), for 2019-20 (Aug,2019- June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports & Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production)

Note: For exports and imports data covers (July-June.)

*Provisional

.(Gul Hassan)

Director

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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.