



Directorate of Marketing & Economic Research
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DAILY COTTON MARKET REPORT

16th March, 2023

Market	Current Prices	Prices on same date last year`
1.Cot look Index (Cents/lb) (15.03.2023) ‘A’ Index	95.80	134.45
II. New York Cotton Market Contract No. 2 (cents/lb) (15.03.2023) ‘May’ 2023 Contract ‘July’ 2023 Contract	79.11 79.81	121.03 116.79
III. China Cotton Index (15.03..2023 Yuan/M. Ton (Cents/lb.)	15445 101.51	22706 162.91
IV. Indian Cotton Index (15.03.2023) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	N/Q	78,800 131.57
V. Karachi Cotton Association Ex-gin Price (15.03.2023) Rs. Per 40 kgs. Rs. Per maund (Equivalent Cents/lb.)	21,220 19,800 85.10	21,434 20,000 135.48

Source:- i. Karachi Cotton Association.
 www.cottonchina.org.cn.

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 15.03.2023

Contract	Open	High	Low	Previous	Close	Change
May-23	81.30	81.73	78.22	81.37	79.11	-2.26
July-23	81.65	82.27	79.00	81.93	79.81	-2.12
Oct-23	81.91	81.91	81.91	82.34	80.80	-1.54
Dec-23	82.83	83.00	80.26	82.66	80.95	-1.71
Mar-24	82.11	82.11	79.75	82.20	80.52	-1.68

Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2022-23 SEASON

Province	Targets 2022-23		
	Area (Million Hectares)	Production (Million Bales)	Yield (kg/hectares)
Punjab	1.821	6.600	616
Sindh	0.6400	4.000	1062
KPK	0.0022	0.004	309
Balochistan	0.0700	0.430	1044
Total	2.5333	11.034	740

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP FIRST ESTIMATE (2022-23 SEASON) (Million Hectares)

Province	Proposed Target 2022-23	Area Sown		% age Against Target	% Change Over Last Year
		2022-23	2021-22		
Punjab	1.821	1.485	1.279	81.5%	+16.1
Sindh	0.640	0.515	0.592	80.5%	-13.0
KPK	0.0022	0.000171	0.000170	7.8%	-0.6
Baluchistan	0.0700	0.065	0.0637	92.9	+2.04
Total	2.5333	2.065	1.935	81.5%	+6.7

Source: Provincial Agriculture Extension & Crop Reporting Service, Departments.

Table: 4 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2021-22 (Bale=170kg)

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.61	1.279	6.07	5.168	79.44	85.14
Sindh	0.64	0.594	4.0	2.998	92.84	75.0
KPK	0.0022	0.00017	0.00417	0.000506	7.73	12.13
Balochistan	0.07	0.0637	0.43	0.162	91.0	37.7
Total	2.3222	1.936	10.50417	8.328	83.4	79.3

Source: Provincial Agriculture Crop Reporting Department.

Note:- Data given in Punjab & Baluchistan is second estimates, while for Sindh & KPK is final.

Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2020-21

(Bale=170kg)

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.60	1.546	6.0	5.044	96.63	84.07
Sindh	0.64	0.475	4.6	1.862	74.22	40.48
KPK	0.01	0.000108	0.0065	0.000331	1.08	5.09
Balochistan	0.06	0.0577	0.291	0.158	95.00	54.30
Total	2.31	2.078	10.89	7.064	90.0	64.87

Source: Provincial Agriculture Crop Reporting Department.

Table: 6 SEED COTTON ARRIVALS AS ON 01st MARCH, 2023 (Bales)

Heads	2022-2023 (Season)			2021-22 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2,996,203	1,879,019	4,875,222	3,928,690	3,513,143	7,441,833
Sales to Exporters	0	4,900	4,900	15400	600	16,000
Sales to Textile Mills	2,688,546	1,732,461	4,421,007	3,842,712	3,489,288	7,332,000
Total Bales Sold	2,688,546	1,737,361	4,425,907	3,858,112	3,489,888	7,348,000
Unsold Stock	291,163	139,108	430,271	69,378	23,190	92,568
Un-ginned Stock	16,494	2,550	19,044	1,200	65	1,265

Source: Pakistan Cotton Ginners Association.

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES (Rs. Per 40Kgs)

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	15.03.2023	15.03.2023	15.03.2023	15.03.2023
Rahim Yar Khan	-	-	-	-
Bahawalpur	6800-7800	19300	3000	3715
Mian Channu	---	----	---	---
Vehari	7000-8200	19500	3125	3785
Burewala	6700-8300	19600	3160	3680

Source: Market Report.

Note: *shows rates of ginning factories.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs2)

Exports						Imports					
July,2022.- Dec,2022		July,2021 -Dec,2021		% change over last year		July2022 - dec2022		July,2021 - Dec,2021		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales			
55,653	2,488	4241	312	1212.21	697.46	2187,794	207,697	2221,465	139,552	-10.9	48.83

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2021- June,2022		July,2020 -June,2021		% change over last year		July2021 -June,2022		July,2020 - June,2021		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales			
16,188	1,160	3,494	131	363.30	785.44	4,567,024	328,783	5,043,371	235,001	-9.45	+39.91

Source: Pakistan Bureau of Statistics.

Table: 10 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)

Sr. No.	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1089	185	147	25	148	25
2.	Production	9860	1676	9148	1555	7064	1201	8328	1416
3.	Imports	2441	415	3157	537	5043	857	4567	776
Total		13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	2083	13043	2217

Source: i) Textile Commissioners Organization (Mill Consumption Aug, 2017-June 2018), for 2018-19. (Aug,2018 to April,2019), for 2019-20 (Aug,2019- June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports & Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department. (Production)

Note: For exports and imports data covers (July-June.)

*Provisional

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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.