



Directorate of Marketing & Economic Research
Pakistan Central Cotton Committee HQ, Multan
 Phone No. 061-9201657, Fax No. 061-9201658

DAILY COTTON MARKET REPORT

28th February, 2023

Market	Current Prices	Prices on same date last year`
1.Cot look Index (Cents/lb) (27.02.2023) ‘A’ Index	99.35	136.04
II. New York Cotton Market Contract No. 2 (cents/lb) (27.02.2023) ‘Mar’ 2023 Contract ‘May’ 2023 Contract	85.00 84.80	122.40 121.30
III. China Cotton Index (27.02..2023) Yuan/M. Ton (Cents/lb.)	15439 100.91	22818 163.91
IV. Indian Cotton Index (27.02.2023) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	61900 95.34	77600 132.59
V. Karachi Cotton Association Ex-gin Price (27.02.2023) Rs. Per 40 kgs. Rs. Per maund (Equivalent Cents/lb.)	21,220 19,800 92.39	21,541 20,100 138.43

Source:- i. Karachi Cotton Association.
www.cottonchina.org.cn

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 27.02.2023

Contract	Open	High	Low	Previous	Close	Change
Mar-23	---	---	---	85.13	85.00	-0.13
May-23	84.90	85.00	83.30	84.90	84.80	-0.10
July-23	84.90	85.15	83.56	85.08	85.07	-0.01
Oct-23	--	---	---	84.47	84.46	-0.01
Dec-23	84.03	84.42	82.84	84.32	84.26	-0.06

Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2022-23 SEASON

Province	Targets 2022-23		
	Area (Million Hectares)	Production (Million Bales)	Yield (kg/hectares)
Punjab	1.821	6.600	616
Sindh	0.6400	4.000	1062
KPK	0.0022	0.004	309
Balochistan	0.0700	0.430	1044
Total	2.5333	11.034	740

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP FIRST ESTIMATE (2022-23 SEASON) (Million Hectaes)

Province	Proposed Target 2022-23	Area Sown		% age Against Target	% Change Over Last Year
		2022-23	2021-22		
Punjab	1.821	1.485	1.279	81.5%	+16.1
Sindh	0.640	0.515	0.592	80.5%	-13.0
KPK	0.0022	0.000171	0.000170	7.8%	-0.6
Baluchistan	0.0700	0.065	0.0637	92.9	+2.04
Total	2.5333	2.065	1.935	81.5%	+6.7

Source: Provincial Agriculture Extension & Crop Reporting Service, Departments.

Table: 4 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2021-22 (Bale=170kg)

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.61	1.279	6.07	5.168	79.44	85.14
Sindh	0.64	0.594	4.0	2.998	92.84	75.0
KPK	0.0022	0.00017	0.00417	0.000506	7.73	12.13
Balochistan	0.07	0.0637	0.43	0.162	91.0	37.7
Total	2.3222	1.936	10.50417	8.328	83.4	79.3

Source: Provincial Agriculture Crop Reporting Department.

Note:- Data given in Punjab & Baluchistan is second estimates, while for Sindh & KPK is final.

Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2020-21

(Bale=170kg)

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.60	1.546	6.0	5.044	96.63	84.07
Sindh	0.64	0.475	4.6	1.862	74.22	40.48
KPK	0.01	0.000108	0.0065	0.000331	1.08	5.09
Balochistan	0.06	0.0577	0.291	0.158	95.00	54.30
Total	2.31	2.078	10.89	7.064	90.0	64.87

Source: Provincial Agriculture Crop Reporting Department.

Table: 6 SEED COTTON ARRIVALS AS ON 01st FEBRUARY, 2023 (Bales)

Heads	2022-2023 (Season)			2021-22 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2,893,094	1,870,515	4,763,609	3,908,686	3,512,231	7,420,917
Sales to Exporters	0	4,900	4,900	15400	600	16,000
Sales to Textile Mills	2,506,754	1,668,249	4,175,003	3,767,524	3,465,788	7,233,312
Total Bales Sold	2,506,754	1,673,149	4,179,903	3,782,924	3,466,388	7,249,312
Unsold Stock	346,329	187,869	534,198	115,306	45,678	160,984
Un-ginned Stock	40,011	9,497	49,508	10,456	165	10,621

Source: Pakistan Cotton Ginners Association.

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES (Rs. Per 40Kgs)

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	27.02.2023	27.02.2023	27.02.2023	27.02.2023
	8000-9100	19700	3500	3785
Rahim Yar Khan	8000-9100	19700	3500	3785
Bahawalpur	8000-8700	19400	3215	3715
Mian Channu	---	---	---	---
Vehari	7000-8600	19500	3320	3860
Burewala	8000-9000	19600	3430	3930
Sahiwal	---	---	---	---
D.G.Khan*	---	---	---	---
Hyderabad*	---	---	---	---
Mirpur Khas*	---	---	---	---
Sukkur*	7000-7800	18650	2895	3000
Khairpur*	7000-7700	18540	2900	3025

Source: Market Report.

Note: *shows rates of ginning factories.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs2)

Exports						Imports					
July,2022.- Dec,2022		July,2021 -Dec,2021		% change over last year		July2022 - dec2022		July,2021 - Dec,2021		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales			
55,653	2,488	4241	312	1212.21	697.46	2187,794	207,697	2221,465	139,552	-10.9	48.83

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2021- June,2022		July,2020 -June,2021		% change over last year		July2021 -June,2022		July,2020 - June,2021		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales			
16,188	1,160	3,494	131	363.30	785.44	4,567,024	328,783	5,043,371	235,001	-9.45	+39.91

Source: Pakistan Bureau of Statistics.

Table: 10 COTTON BALANCE SHEET DURING 2017-18, 2018-19, 2019-20 and 2020-21 (Bale= 170kg)

Sr. No.	Position	2017-18*		2018-19*		2019-20*		2020-21*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	439	75	949	162	1089	185	147	25
2.	Production	11945	2031	9,860	1676	9148	1555	7064	1201
3.	Imports	3521	599	2441	415	3157	537	5043	857
Total		15905	2705	13250	2253	13394	2277	12254	2083
4.	Mill Consumption	14749	2508	12085	2055	13172	2239	12101	2057
5.	Exports	207	35	76	13	75	13	04	01
6.	End Season Stocks	949	162	1089	185	147	25	148	25
Total		15905	2705	13250	2253	13394	2277	12254	2083

Source: i) Textile Commissioners Organization (Mill Consumption Aug, 2017-June 2018), for 2018-19. (Aug,2018 to April,2019), for 2019-20 (Aug,2019- June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports & Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production)

Note: For exports and imports data covers (July-June.)

*Provisional

.(Gul Hassan)
Director
DM & ER, PCCC, Multan

Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.