



Directorate of Marketing & Economic Research

Pakistan Central Cotton Committee HQ, Multan

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DAILY COTTON MARKET REPORT

03rd October, 2023

Market	Current Prices	Prices on same date last year`
1.Cot look Index (Cents/lb) (02.10.2023) ‘A’ Index	97.35	107.10
II. New York Cotton Market Contract No. 2 (cents/lb) (02.10.2023) ‘Dec’ 2023 Contract ‘Mar’ 2024 Contract	87.75 88.59	87.11 85.16
III. China Cotton Index (02.10..2023) Yuan/M. Ton (Cents/lb.)	18264 113.51	15502 98.59
IV. Indian Cotton Index (02.10.2023) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	N.Q	71,000 110.51
V. Karachi Cotton Association Ex-gin Price (02.10.2023) Rs. Per 40kgs. Rs. Per maund (Equivalent Cents/lb.)	19,291 1,8000 75.93	21,970 20,500 107.20

Source:- i. Karachi Cotton Association.
www.cottonchina.org.cn

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 02.10.2023

Contract	Open	High	Low	Previous	Close	Change
Dec-23	87.30	87.96	86.70	87.15	87.75	+0.60
Mar-24	88.07	88.76	87.50	87.92	88.59	+0.67
May-24	88.88	89.29	88.14	88.50	89.18	+0.68
July-24	88.53	88.95	87.90	88.23	88.92	+0.69

Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2023-24 SEASONS

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales79.)	Yield (kg/hectares)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Balochistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture.

Table: 3

SOWING POSITION OF COTTON CROP (2022-23 SEASON)

(Million Hectaes)

Province	Proposed Target 2022-23	Area Sown		% age Against Target	% Change Over Last Year
		2022-23	2021-22		
Punjab	1.821	1.485	1.279	81.5%	+16.1
Sindh	0.640	0.515	0.592	80.5%	-13.0
KPK	0.0022	0.000171	0.000170	7.8%	-0.6
Baluchistan	0.0700	0.065	0.0637	92.9	+2.042
Total	2.5333	2.065	1.935	81.5%	+6.7

Source: Provincial Agriculture Extension & Crop Reporting Service, Departments.

Table: 4 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2022-23* (Bale=170kg)-

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Balochistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department. (* Provisional)

Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2021-22

(Bale=170kg)

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.61	1.279	6.07	5.168	79.44	85.14
Sindh	0.64	0.594	4.0	2.998	92.84	75.0
KPK	0.0022	0.00017	0.00417	0.000506	7.73	12.13
Balochistan	0.07	0.0637	0.43	0.162	91.0	37.7
Total	2.3222	1.936	10.50417	8.328	83.4	79.3

Source: Provincial Agriculture Crop Reporting Department.

Table: 6 SEED COTTON ARRIVALS AS ON 15th SEPTEMBER, 2023 (Bales)

Heads	2023-2024 (Season)			2022-23 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	1,544,634	2,389,212	3,933,846	1,076,661	1,109,932	2,186,593
Sales to Exporters	118,626	103,000	221,626	-	3,080	3,080
Sales to Textile Mills	1,254,197	2,057,841	3,312,038	854,883	906,290	1,761,173
Total Bales Sold	1,372,823	2160841	3533664	854,883	909,370	1764253
Unsold Stock	62183	69945	132128	88892	74309	163201
Un-ginned Stock	109628	158426	268054	132886	126253	259139

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES (Rs. Per 40Kgs)

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	02.10.2023	02.10.2023	02.10.2023	02.10.2023
Rahim Yar Khan	7800-8600	19500	2815	2875
Bhawalpur	7200-8800	19200	2730	2786
Mian Channu	6600-8400	-	2680	2800
Vehari	7500-8500	19400	2790	2830
Burewala	6000-8500	19300	2786	2800
D.G.Khan*	7500-8400	19200	2770	2860
Hyderabad*	6000-7200	17150	2580	2675
Mirpur Khas*	6000-7100	17250	2590	2665
Sukkur*	7600-8000	18100	2760	2690
Khairpur*	7500-8100	18200	2785	2715

Source: Market Report. Note: *shows rates of ginning factorie

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July, 2023.-Aug,2023		July,2022-Aug,2202		% change over last year		July, 2023.-Aug,2023		July,2022-Aug,2202		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
11,371	896	23,953	1,227	-52.52	-26.97	241,465	27670	707,747	56254	-65.88	-50.81

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2022- June,2023		July,2021 -June,2022		% change over last year		July2022 -June,2023		July,2021 - June,2022		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
6,8441	3,064	16188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)

Sr. No.	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1089	185	147	25	148	25
2.	Production	9860	1676	9148	1555	7064	1201	8328	1416
3.	Imports	2441	415	3157	537	5043	857	4567	776
Total		13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	2083	13043	2217

Source: i) Textile Commissioners Organization (Mill Consumption, for 2018-19.(Aug,2018 to April,2019), for 2019-20 (Aug,2019-June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports & Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production) Note:

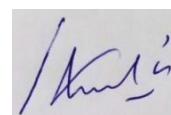
For exports and imports data covers (July-June.)

*Provisional

Table: 11 FARMER WISE DATA OF EARLY COTTON SOWING 2023-24

S.No	Division	No of Farmers	Area (Acres)
1	Bahawalpur	21,454	231,777
2	D.G.Khan	8,855	74,466
3	Faisalabad	7,187	27,753
4	Lahore	93	250
5	Multan	25,488	246,399
6	Rawalpindi	470	348
7	Sahiwal	6,467	54,309
8	Sargoda	675	3,680
Total		70,689	638,981

Source:: - Directorate General Agriculture (Extension &AR) Punjab Lahore.



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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334- 1121213.