



**Directorate of Marketing & Economic Research**  
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**DAILY COTTON MARKET REPORT**

**06<sup>th</sup> June, 2023**

Market	Current Prices	Prices on same date last year`
<b>I. Cot look Index (Cents/lb)</b> (05.06.2023) <b>‘A’ Index</b>	96.00	156.95
<b>II. New York Cotton Market Contract No. 2 (cents/lb)</b> (05.06.2023) <b>‘July’ 2023 Contract</b> <b>‘Oct’ 2023 Contract</b>	84.75 82.42	138.11 128.75
<b>III. China Cotton Index (05.06..2023)</b> <b>Yuan/M. Ton</b> <b>(Cents/lb.)</b>	16914 108.24	21526 146.60
<b>IV. Indian Cotton Index (05.06.2023)</b> Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	58500 90.56	99,000 162.53
<b>V. Karachi Cotton Association</b> Ex-gin Price (05.06.2023) <b>Rs. Per 40 kgs.</b> <b>Rs. Per maund (37.324 kgs)</b> <b>(Equivalent Cents/lb.)</b>	21,434 20,000 84.63	23,577 22,000 137.76

Source:- i. Karachi Cotton Association.  
[www.cottonchina.org.cn](http://www.cottonchina.org.cn).

**Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 06.06.2023**

Contract	Open	High	Low	Previous	Close	Change
July-23	85.99	86.45	84.38	86.05	84.79	-1.26
Oct-23	---	---	---	82.82	82.42	-0.40
Dec-23	82.05	82.45	81.10	81.85	81.42	-0.43
Mar-24	81.75	81.97	80.96	81.65	81.21	-0.44
May-24	81.28	81.84	80. 91	81.59	81.11	-.048
July-24	81.18	81.62	80.80	81.42	80.94	-0.48

**Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2023-24 SEASON**

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales79.)	Yield (kg/hectares)
<b>Punjab</b>	2.018	8.336	702
<b>Sindh</b>	0.671	4.000	1013
<b>KPK</b>	0.002	0.004	336
<b>Balochistan</b>	0.073	0.430	998
<b>Total</b>	<b>2.764</b>	<b>12.770</b>	<b>785</b>

Source: Federal Committee on Agriculture.

**Table: 3 SOWING POSITION OF COTTON CROP (2022-23 SEASON)****(Million Hectaes)**

Province	Proposed Target 2022-23	Area Sown		% age Against Target	% Change Over Last Year
		2022-23	2021-22		
Punjab	1.821	1.485	1.279	81.5%	+16.1
Sindh	0.640	0.515	0.592	80.5%	-13.0
KPK	0.0022	0.000171	0.000170	7.8%	-0.6
Baluchistan	0.0700	0.065	0.0637	92.9	+2.042
<b>Total</b>	<b>2.5333</b>	<b>2.065</b>	<b>1.935</b>	<b>81.5%</b>	<b>+6.7</b>

Source: Provincial Agriculture Extension &amp; Crop Reporting Service, Departments.

**Table: 4 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2021-22****(Bale=170kg)**

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
<b>Punjab</b>	1.61	1.279	6.07	5.168	79.44	85.14
<b>Sindh</b>	0.64	0.594	4.0	2.998	92.84	75.0
<b>KPK</b>	0.0022	0.00017	0.00417	0.000506	7.73	12.13
<b>Balochistan</b>	0.07	0.0637	0.43	0.162	91.0	37.7
<b>Total</b>	<b>2.3222</b>	<b>1.936</b>	<b>10.50417</b>	<b>8.328</b>	<b>83.4</b>	<b>79.3</b>

Source: Provincial Agriculture Crop Reporting Department.

Note:- Data given in Punjab &amp; Baluchistan is second estimates, while for Sindh &amp; KPK is final.

**Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2020-21****(Bale=170kg)**

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
<b>Punjab</b>	1.60	1.546	6.0	5.044	96.63	84.07
<b>Sindh</b>	0.64	0.475	4.6	1.862	74.22	40.48
<b>KPK</b>	0.01	0.000108	0.0065	0.000331	1.08	5.09
<b>Balochistan</b>	0.06	0.0577	0.291	0.158	95.00	54.30
<b>Total</b>	<b>2.31</b>	<b>2.078</b>	<b>10.89</b>	<b>7.064</b>	<b>90.0</b>	<b>64.87</b>

Source: Provincial Agriculture Crop Reporting Department.

**Table: 6 SEED COTTON ARRIVALS AS ON 01<sup>st</sup> APRIL, 2023 (Final)****(Bales)**

Heads	2022-2023 (Season)			2021-22 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	3,033,050	1,879,019	4,912,069	3,928,690	3,513,143	7,441,833
Sales to Exporters	0	4,900	4,900	15400	600	16,000
Sales to Textile Mills	2,818,921	1,786,528	4,605,449	3,842,712	3,489,288	7,332,000
Total Bales Sold	2,818,921	1,791,428	4,610,349	3,858,112	3,489,888	7,348,000
Unsold Stock	209,334	85,414	294,748	69,378	23,190	92,568
Un-ginned Stock	4,795	2,177	6,972	1,200	65	1,265

Source: Pakistan Cotton Ginners Association.

**Table: 7 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)**

Exports						Imports					
July,2022.- Apr,2023		July,2021 -Apr,2022		% change over last year		July2022 – Apr,2023		July,2021 - Apr,2022		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
6,7970	3,032	16188	1,160	319.87	161.41	3625,953	363,239	3634,365	246,246	-0123	47.51

Source: Pakistan Bureau of Statistics.

**Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)**

Exports						Imports					
July,2021- June,2022		July,2020 -June,2021		% change over last year		July2021 -June,2022		July,2020 - June,2021		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
16,188	1,160	3,494	131	363.30	785.44	4,567,024	328,783	5,043,371	235,001	-9.45	+39.91

Source: Pakistan Bureau of Statistics.

**Table: 9 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)**

Sr. No.	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1089	185	147	25	148	25
2.	Production	9860	1676	9148	1555	7064	1201	8328	1416
3.	Imports	2441	415	3157	537	5043	857	4567	776
<b>Total</b>		<b>13250</b>	<b>2253</b>	<b>13394</b>	<b>2277</b>	<b>12254</b>	<b>2083</b>	<b>13043</b>	<b>2217</b>
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
<b>Total</b>		<b>13250</b>	<b>2253</b>	<b>13394</b>	<b>2277</b>	<b>12254</b>	<b>2083</b>	<b>13043</b>	<b>2217</b>

Source: i) Textile Commissioners Organization (Mill Consumption, for 2018-19.(Aug,2018 to April,2019), for 2019-20 (Aug,2019- June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports &amp; Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department. (Production)

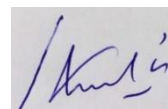
Note: For exports and imports data covers (July-June.)

\*Provisional

**Table: 10 FARMER WISE DATA OF EARLY COTTON SOWING 2023-24**

S.No	Division	No of Farmers	Area (Acres)
1	Bahawalpur	21,454	231,777
2	D.G.Khan	8,855	74,466
3	Faisalabad	7,187	27,753
4	Lahore	93	250
5	Multan	25,488	246,399
6	Rawalpindi	470	348
7	Sahiwal	6,467	54,309
8	Sargoda	675	3,680
<b>Total</b>		<b>70,689</b>	<b>638,981</b>

Source: - Directorate General Agriculture (Extension &amp;AR) Punjab Lahore.


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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.