

DAILY COTTON MARKET REPORT AND NEWSLETTER

08th November, 2023

Sr.#	Particulars of Cotton Market		Current Price	Current Month Average	Same-Date Last-Year
1	Cotlook-Index (Cents/lb) for 'A' Index www.cotlook.com	Nov.7,2023	90.50	91.60	104.10
2	New-York Cotton Market Cont. No.2 (cents/lb) (07.11.2023)	Dec-2023	76.48	78.67	87.49
		Mar-2024	79.37		85.83
3	China Cotton Index www.cottonchina.org.cn	Yuan/MT	17034		15426
		Cents/lb.	106.08	106.19	96.77
4	Indian Cotton Index <Shankar-6> (07.11.2023)	IR/Candy	56700		66700
		Cents/lb.	86.75	86.83	103.74
5	Karachi Cotton Association (07.11.2023) <Ex-gin Price>	PKR/40kg	18,755		17,897
		PKR/Maund	17,500		16,700
		Cents/Lb.	74.43	74.40	91.27

Source: Karachi Cotton Association

Table: 1 NEWYORKCOTTONMARKETCLOSINGDELIVERYCONTRACTNO.2ASON07.11.2023

Contract	Open	High	Low	Previous	Close	Change
Dec-23	77.95	78.16	76.25	78.00	76.48	-1.52
Mar-24	80.89	81.16	79.16	80.92	79.37	-1.55
May-24	82.00	82.20	80.28	82.00	80.49	-1.51
July-24	82.66	82.66	81.03	82.66	81.23	-1.43

Table: 2 PROPOSEDTARGETOFCOTTONCROPDURING2023-24 SEASON

Province	Targets2023-24		
	Area (MillionHectares)	Production (MillionBales)	Yield (kg/hectares)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source:Federal Committee onAgriculture

Table: 3 SOWINGPOSITIONOFCOTTONCROP2023-24SEASON(MillionHectares)

Province	Proposed Target 2023-24	AreaSown		%ageAgainst Target	%ChangeOver LastYear
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21%	+12.1
Total	2.764	2.367	2.144	85.64%	+10.4

Source:ProvincialAgriculture Extension&CropReportingService,Departments.

Table: 4 TARGETSANDACHIEVEMENTSOFCOTTONCROP 2022-23*

(Bale=170kg)-

Province	Area(millionhac.)		Production(millionbales)		%ageAgainstTarget	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department.(*Provisional)

Table: 5 SEED COTTON ARRIVAL AS ON 1st NOVEMBER,2023

(Bales)

Heads	2023-24 (Season)			2022-23 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	2,996,921	3,797,085	6,794,006	2,097,788	1,635,400	3,733,188
SalestoExporters	145,726	133,300	279,026	-	4,900	4,900
Sales toTextileMills	2,449,596	3,352,234	5,801,830	1,689,603	1,371,326	3,060,929
TotalBales Sold	2595322	3485534	6,080,856	1689603	1376226	3065829
UnsoldStock	231,548	95,683	327,231	310,920	170,288	481,208
Un-ginnedStock	170,051	215,868	385,919	97,265	88,886	186,151

Source: Pakistan Cotton Ginners Association

Table:6 SEEDCOTTON,RAWCOTTON,COTTONSEEDANDCOTTONSEEDCAKEPRICES

(Rs.Per40Kgs)

Market	SeedCotton	RawCotton(Lint)	CottonSeed	CottonSeedCake
	07.11.2023	07.11.2023	07.11.2023	07.11.2023
RahimYarKhan	7200-8200	17750	2550	2450
Bhawalpur	7000-8000	17650	2465	2575
MianChannu	6000-7200	-	2590	2570
Vehari	6000-7700	17550	2465	2590
Burewala	5500-8000	17450	2590	2600
D.G.Khan*	7000-8000	17600	2590	2585
Punjab(Avg)	6450-7850	17600	2542	2562
Hyderabad*	5500-6800	14450	2360	2520
MirpurKhas*	5600-6700	14575	2330	2490
Sukkur*	6000-7500	16500	2570	2465
Khairpur*	5600-7600	16600	2590	2445
Sindh(Avg)	5675-7150	15531	2463	2480
Khuzdar	7500-8200	-	-	-
Lasbela	7000-7300	-	-	-
HubChowki	7000-7400	-	-	-
Balochistan(Avg)	7167-7633			
Pakistan (Avg)	6431-7544	16566	2502	2521

Source: Market Reports

Table: 7 PROVISIONALSTATEMENTOFEXPORTANDIMPORT OF COTTON

(Value=Million Rs.)

Exports						Imports					
July-Sept (2023)		July-Sept (2022)		%changeover lastyear		July-Sept (2023)		July-Sept (2022)		% Change overlastyear	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
24,053	1,952	25,806	1,307	-6.79	49.42	307,024	35,482	981,959	84,954	-68.73	-58.23

Source: PakistanBureauofStatistics.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value=Million Rs.)

Exports						Imports					
July, 2022-June, 2023		July, 2021-June, 2022		% Change over Last year		July 2022-June, 2023		July, 2021-June, 2022		% Change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
6,8441	3,064	16188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 9 COTTON BALANCE SHEET YEARWISE (2018-2022) (Bale=170kg)

Sr.#	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.									
2.	Carry over	949	162	1089	185	147	25	148	25
3.	Production	9860	1676	9148	1555	7064	1201	8328	1416
	Imports	2441	415	3157	537	5043	857	4567	776
Total		13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	2083	13043	2217

Source: i. Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), and for 2020-21 (Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports & Exports).

iii. Provincial Crop Reporting Department and D.G Agriculture Ext. Deptt. (Production)

Note: For exports and imports data covers (July-June.)

*Provisional

Table: 10 DIVISIONWISE FARMERS DATA OF EARLY COTTON SOWING 2023-24

Sr.#	Division	No. of Farmers	Area (Acres)
1	Bahawalpur	21,454	231,777
2	D.G.Khan	8,855	74,466
3	Faisalabad	7,187	27,753
4	Lahore	93	250
5	Multan	25,488	246,399
6	Rawalpindi	470	348
7	Sahiwal	6,467	54,309
8	Sargoda	675	3,680
Total		70,689	638,981

Source:- Directorate General of Agriculture (Extension & Research) Punjab, Lahore.

NEWS LETTER

❖ Global cotton output likely to drop 4.7% in 2023-24

Global cotton production will likely be 5 million bales (217.7 kg) lower this season (October 2023-September 2024) as the output in China, the US, Australia, and India has been affected.



❖ Brazilian 2023-24 cotton output forecast to reach 3.29mn tons

According to a forecast from a Brazilian cotton trade body, the country's cotton production will be 3.29 million tons in the 2023-24 seasons, up 2 percent over the previous season. The Brazilian Association of Cotton Producers (ABRAPA) also estimated a growth of 8.4 percent in the area planted with cotton, at 1.81 million hectares. However, the first survey for the 2023/24 cotton harvest carried out by the National Supply Company (CONAB) projected cotton output at 3 million tons and sowing area at 1.71 million hectares. ABRAPA also revised upwards the cotton production estimate for the 2022-2023 harvest to 3.23 million tons as against the 3.07 million tons forecast at a previous meeting held on June 30. The 3.23 million tons represents an increase of 26.5 percent compared to the last harvest of 2021-22.



❖ International Cotton Association Ltd



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Registration is now open for [#WomeninCotton](#)'s next Women in Action event on 30 November via Zoom. This event will shine the spotlight on Sylvia Gloza who will be sharing her expertise on the challenges of cotton logistics in Brazil: ica-ltd.org/women-in-action



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