



DAILYCOTISTICS &NEWSLETTER

Date:08.12.2023

Sr. No.	Particulars of Cotton Market		Current Price	Current Month Avg.	Same Date Last-Year
1	Cotlook-Index(Cents/lb)for'A'Index www.cotlook.com	(07.12.2023)	89.95	89.80	102.75
2	New-YorkCottonMarketCont.No.2(cents/lb)(07.12.2023)	Mar-2024	82.59	79.96	82.61
		May-2024	83.07		84.83
3	ChinaCottonIndex(07.12.2023) www.cottonchina.org.cn	Yuan/MT	16212		14,887
		Cents/lb.	102.92	103.42	96.88
4	Indian Cotton Index <Shankar-6>(07.12.2023)	IR/Candy	55,000		66300
		Cents/lb.	84.09	84.14	102.42
5	KarachiCottonAssociation(07.12.2023) <Ex-ginPrice>	PKR/40kg	18,219		17,683
		PKR/Maund	17,000		16,500
		Cents/Lb.	72.59	72.47	89.28

Source: Karachi Cotton Association

Today Price difference b/w China & Pak = 102.92-72.59= 30.33 Cents/lb

Today Price difference b/w India & Pak = 84.09-72.59= 11.50 Cents/lb

Table:1NEWYORKCOTTONMARKETCLOSINGDELIVERYCONTRACTNO.2ASON07.12.23						
Contract	Open	High	Low	Previous	Close	Change
Mar-24	79.61	82.75	79.52	79.75	82.59	+2.84
May-24	80.00	83.45	80.00	80.45	83.07	+2.62
July-24	80.78	83.69	80.78	80.93	83.29	+2.36

Source:-CottonOutlook

Table:2 PROPOSED TARGET OF COTTON CROP DURING 2023-24SEASON			
Province	Targets2023-24		
	Area (MillionHectares)	Production (MillionBales)	Yield (kg/hectares)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source:FederalCommitteeonAgriculture

Table:3 SOWING POSITION OF COTTON CROP 2023-24SEASON (MillionHectares)					
Province	ProposedTarget 2023-24	AreaSown		%ageAgainst Target	%Change Over LastYear
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21%	+12.1
Total	2.764	2.367	2.144	85.64%	+10.4

Source:ProvincialAgri.Ext&CropReporting

Table:4 TARGETS & ACHIEVEMENTS OF COTTON CROP 2022-23*(Bale=170kg)						
Province	Area(million hac.)		Production(millionbales)		%ageAgainstTarget	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source:ProvincialAgricultureCropReportingDepartment.(*Provisional)

Table:5 SEED COTTON ARRIVALAS ON 1 st DECEMBER,2023(Bales)						
Heads	2023-24(Season)			2022-23(Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	3,736,749	4,016,724	7,753,473	2,515,167	1,765,333	4,280,500
SalestoExporters	149,226	141,400	290,626	-	4,900	4,900
SalestoTextileMills	3,148,000	3,607,905	6,755,905	2,057,157	1,511,700	3,568,857
TotalBalesSold	3,297,226	3,749,305	7,046,531	2,057,157	1,516,600	3,573,757
UnsoldStock	301,454	182,407	483,871	369,278	216,006	585,284
Un-ginnedStock	138,069	85,012	223,081	88,732	32,727	121,459

Source:PakistanCottonGinnersAssociation

Table:6 SEEDCOTTON, RAWCOTTON, COTTONSEED ANDCOTTONSEED CAKE PRICES (RS40kg)				
Market	SeedCotton	Raw Cotton(Lint)	Cottonseed	CottonseedCake
	07.12.2023	07.12.2023	07.12.2023	07.12.2023
RahimYar Khan	7000-8000	18,000	2575	2570
Bahawalpur	6000-7500	17,800	2450	2580
Vehari	6000-7900	17,600	2445	2570
Burewala	5000-7500	17,200	2465	2590
D.G.Khan*	5500-7800	17,800	2455	2580
Punjab(Avg)	5900-7740	17,680	2,478	2,578
Hyderabad*	5500-6400	15,000	2360	2330
MirpurKhas*	5600-6500	15,200	2350	2340
Sukkur*	6000-7000	16,800	2490	2400
Khairpur*	6000-7100	16,900	2450	2410
Sindh(Avg)	5775-6750	15,975	2,413	2,370
Khuzdar	7300-8100	-	-	-
Lasbela	6800-7200	-	-	-
HubChowki	6800-7300	-	-	-
Baluchistan(Avg)	6967-7533			
Pakistan(Avg)	6214-7341	16,828	2,445	2,474

Source:MarketCommittee

Table:7 PROVISIONAL STATEMENT OF EXPORT & IMPORT OF COTTON(value=MillionRs.)											
July-Oct(2023)		July-Oct(2022)		%ChangeOverlastyear		July-Oct(2023)		July-Oct(2022)		%ChangeOverlastyear	
QtyBales	Value	QtyBales	Value	QtyBales	Value	QtyBales	Value	QtyBales	Value	QtyBales	Value
77335	6641	51976	12175	48.79	205.3	371582	42197	1264965	114896	-70.63	-63.27

Source:PakistanBureauofStatistics.

Table:8 PROVISIONAL STATEMENTS OF EXPORT & IMPORT OF COTTON (ValueMillionRs.)											
Exports						Imports					
July2022-June2023		July2021-June2022		%Change overLast year		July2022-June2023		July2021-June2022		% Change overlast year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
6,8441	3,064	16188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source:PakistanBureauofStatistics

Table:9 COTTON BALANCE SHEET YEAR-WISE(2018-2022) (Bale=170kg)									
Sr. No	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1089	185	147	25	148	25
2.	Production	9860	1676	9148	1555	7064	1201	8328	1416
3.	Imports	2441	415	3157	537	5043	857	4567	776
Total		13250	2253	13394	2277	12254	2083	1304	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	EndSeason Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	208	13043	2217

Source: i. Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019-June 2020), and for 2020-21 (Aug 2020-April, 2021)).
ii. Pakistan Bureau of Statistics (Imports Exports).
iii. Provincial Crop Reporting Department and D.G Agriculture Ext. Deptt. (Production) Note : For exports and imports data covers (July- June.)
*Provisional

Table:10 DIVISION-WISE FARMERS DATA OF EARLY COTTON SOWING 2023-24			
Sr.#	Division	No. of Farmers	Area (Acres)
1	Bahawalpur	21,454	231,777
2	D.G.Khan	8,855	74,466
3	Faisalabad	7,187	27,753
4	Lahore	93	250
5	Multan	25,488	246,399
6	Rawalpindi	470	348
7	Sahiwal	6,467	54,309
8	Sargodha	675	3,680
Total		70,689	638,981

NEWS LETTER

❖ China to support Pakistan in developing high-quality hybrid seeds for boosting crop production

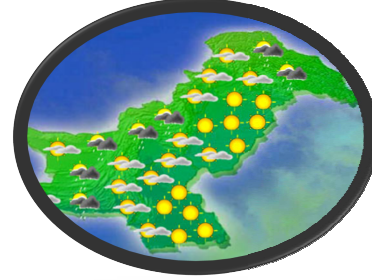
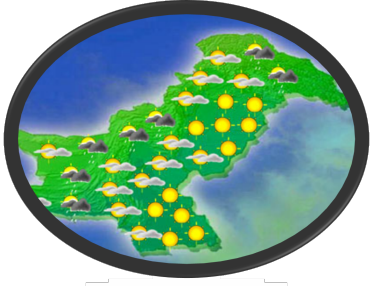
ISLAMABAD-Liu Jianming, Deputy Party Secretary and Deputy Political Commissar of Xinjiang Production and Construction Corps, said that China will provide support to Pakistan in best-quality disease-resistant, high-yield hybrid seeds for cotton, canola, and wheat crops.

This aims to achieve bumper crop production while also meeting the ever-increasing needs of the textile industry to earn desperately needed foreign exchange. During his visit to the head office of Guard Agricultural Research and Services, he said, “We have better crop production through modern mechanized agriculture farming.” He said, “China will cooperate with Pakistan for cotton hybrid seed, including sunflower, maize, sesame, and others.” He said, “China will also share its successful experience with Water Saving Technology.” He highly appreciated the research activities of Guard Agriculture Research, and all nine members of the delegation evinced keen interest and were invited to visit China for one-on-one interaction with stakeholders. He said, “Together, we can harness the power of innovation to address the challenges facing the agricultural sector in Pakistan,” adding that China is ready to provide technical expertise, research collaboration, and necessary resources to facilitate the development of cutting-edge hybrid seeds. He said, “Recognising the significance of the agriculture sector, China is eager to support Pakistan in hybrid seeds, and our shared goal is to enhance crop productivity and contribute to sustainable agricultural practices.” Cao Ke, Deputy Consul General, was also present on the occasion. Earlier, Shahzad Ali Malik, CEO of Guard Agri, welcomed the visiting delegation and informed them, “We are pioneers in evolving the first ever Guard Hitech hybrid rice seed, which not only

doubled the production but also enhanced manifold the profitability of the farmers in Pakistan.” He said, “Guard Agri has been engaged in research since 1999 with the active collaboration of Longping Chinese Company.” He said, “Our rice is exported to 41 countries in Asia, Europe, the Middle East, and North America.” Shahzad Ali Malik said, “We are conducting research in rice, wheat, cotton, maize, oil seed, and vegetables at different stations sprawling over Punjab and Sindh provinces.” “Pakistan wants to increase production of all crops with modern technology and Chinese expertise,” he added. He thanked the Chinese delegation for visiting Pioneer Company and accepted their invitation to visit Xinjiang Province for further cooperation and collaboration in the agriculture sector. Later, Liu and Shahzad exchanged souvenirs.

Source: Daily The Nation dated 04.12.2023

Weather Forecast



موسمی صورتحال	تاریخ
ملک کے بیشتر علاقوں میں موسم سرد اور خشک جبکہ شمالی علاقوں میں شدید سرد اور مطلع جزوی ابر آلود رہے گا۔ پنجاب، خیبر پختونخوا کے میدانی علاقوں اور بالائی سندھ میں صبح اور رات کے اوقات میں سموگ / دھند چھانے رہنے کا امکان۔	08.12.2023
ملک کے بیشتر علاقوں میں موسم سرد اور خشک جبکہ شمالی علاقوں میں شدید سرد اور مطلع جزوی ابر آلود رہے گا۔ پنجاب، خیبر پختونخوا کے میدانی علاقوں اور بالائی سندھ میں صبح اور رات کے اوقات میں سموگ / دھند چھانے رہنے کا امکان۔	09.12.2023
ملک کے بیشتر علاقوں میں موسم سرد اور خشک جبکہ شمالی علاقوں میں شدید سرد اور مطلع جزوی ابر آلود رہے گا۔ پنجاب، خیبر پختونخوا کے میدانی علاقوں اور بالائی سندھ میں صبح اور رات کے اوقات میں سموگ / دھند چھانے رہنے کا امکان۔	10.12.2023

❖ Average Yield Comparison of Punjab & Sindh

Avg. Yield	Bale	Lint (Kg)	Seed cotton(Phutti) (Kg)	Seed Cotton (Phutti) (Maund)
	Per Acre			
Punjab	0.9	153	459	11.47
Sindh	2.60	442	1326	33.15
Pakistan	1.3	221	663	16.57

(Source: PCGA Arrival Report 03/12/23)

Arrivals:

Punjab= 3,736,749

Sindh= 4,016,724

Pakistan= 7,753,473