



# Directorate of Marketing & Economic Research

Pakistan Central Cotton Committee HQ, Multan

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## DAILY COTTON MARKET REPORT

**11<sup>th</sup> September, 2023**

| Market                                                                                                                                                            | Current Prices            | Prices on same date last year` |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|
| <b>1.Cot look Index (Cents/lb)</b><br>(08.09.2023) <b>‘A’ Index</b>                                                                                               | 95.90                     | 122.05                         |
| <b>II. New York Cotton Market Contract No. 2 (cents/lb)</b><br>(08.09.2023)<br><b>‘Oct’ 2023 Contract</b><br><b>‘Dec’ 2023 Contract</b>                           | 84.41<br>85.91            | 106.10<br>101.62               |
| <b>III. China Cotton Index (08.09.2023)</b><br><br><b>Yuan/M. Ton</b><br><b>(Cents/lb.)</b>                                                                       | 18,242<br>113.90          | 15840<br>103.16                |
| <b>1V. Indian Cotton Index (08.09.2023)</b><br>Shankar-6. RS Per Candy<br>(Equivalent Cents/lb.)                                                                  | 16000<br>93.71            | 86,000<br>137.43               |
| <b>V. Karachi Cotton Association</b><br>Ex-gin Price (09.09.2023)<br><b>Rs. Per 40 kgs.</b><br><b>Rs. Per maund (37.324 kgs)</b><br><b>(Equivalent Cents/lb.)</b> | 19,291<br>18,000<br>71.62 | 23,577<br>22,000<br>120.47     |

Source:- i. Karachi Cotton Association.  
www.cottonchina.org.cn.

**Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 08.09.2023**

| Contract | Open  | High  | Low   | Previous | Close | Change |
|----------|-------|-------|-------|----------|-------|--------|
| Oct-23   | 83.61 | 84.80 | 83.61 | 83.62    | 84.41 | +0.79  |
| Dec-23   | 85.50 | 86.64 | 85.22 | 85.38    | 85.91 | +0.53  |
| Mar-24   | 85.65 | 86.75 | 85.35 | 85.56    | 86.09 | +0.53  |
| May-24   | 85.73 | 86.84 | 85.59 | 85.73    | 86.28 | +0.55  |
| July-24  | 85.73 | 86.35 | 85.14 | 85.38    | 85.91 | +0.53  |

**Table: 2      PROPOSED TARGET OF COTTON CROP DURING 2023-24 SEASONS**

| Province           | Targets 2023-24            |                                  |                        |
|--------------------|----------------------------|----------------------------------|------------------------|
|                    | Area<br>(Million Hectares) | Production<br>(Million Bales79.) | Yield<br>(kg/hectares) |
| <b>Punjab</b>      | 2.018                      | 8.336                            | 702                    |
| <b>Sindh</b>       | 0.671                      | 4.000                            | 1013                   |
| <b>KPK</b>         | 0.002                      | 0.004                            | 336                    |
| <b>Balochistan</b> | 0.073                      | 0.430                            | 998                    |
| <b>Total</b>       | <b>2.764</b>               | <b>12.770</b>                    | <b>785</b>             |

Source: Federal Committee on Agriculture.

**Table: 3 SOWING POSITION OF COTTON CROP (2022-23 SEASON)** (Million Hectaes)

| Province     | Proposed Target<br>2022-23 | Area Sown    |              | % age Against Target | % Change Over Last Year |
|--------------|----------------------------|--------------|--------------|----------------------|-------------------------|
|              |                            | 2022-23      | 2021-22      |                      |                         |
| Punjab       | 1.821                      | 1.485        | 1.279        | 81.5%                | +16.1                   |
| Sindh        | 0.640                      | 0.515        | 0.592        | 80.5%                | -13.0                   |
| KPK          | 0.0022                     | 0.000171     | 0.000170     | 7.8%                 | -0.6                    |
| Baluchistan  | 0.0700                     | 0.065        | 0.0637       | 92.9                 | +2.042                  |
| <b>Total</b> | <b>2.5333</b>              | <b>2.065</b> | <b>1.935</b> | <b>81.5%</b>         | <b>+6.7</b>             |

Source: Provincial Agriculture Extension &amp; Crop Reporting Service, Departments.

**Table: 4 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2022-23\*** (Bale=170kg)-

| Province           | Area (million hac.) |              | Production (million bales) |              | % age Against Target |              |
|--------------------|---------------------|--------------|----------------------------|--------------|----------------------|--------------|
|                    | Target              | Achievement  | Target                     | Achievement  | Area                 | Production   |
| <b>Punjab</b>      | 1.821               | 1.485        | 6.600                      | 3.210        | 81.55                | 48.64        |
| <b>Sindh</b>       | 0.6400              | 0.590        | 4.000                      | 1.586        | 92.19                | 39.65        |
| <b>KPK</b>         | 0.0022              | 0.00018      | 0.004                      | 0.000541     | 8.18                 | 13.53        |
| <b>Balochistan</b> | 0.0700              | 0.0685       | 0.430                      | 0.113        | 97.86                | 26.28        |
| <b>Total</b>       | <b>2.5333</b>       | <b>2.144</b> | <b>11.034</b>              | <b>4.910</b> | <b>84.63</b>         | <b>44.50</b> |

Source: Provincial Agriculture Crop Reporting Department. (\* Provisional)

**Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2021-22**

(Bale=170kg)

| Province           | Area (million hac.) |              | Production (million bales) |              | % age Against Target |             |
|--------------------|---------------------|--------------|----------------------------|--------------|----------------------|-------------|
|                    | Target              | Achievement  | Target                     | Achievement  | Area                 | Production  |
| <b>Punjab</b>      | 1.61                | 1.279        | 6.07                       | 5.168        | 79.44                | 85.14       |
| <b>Sindh</b>       | 0.64                | 0.594        | 4.0                        | 2.998        | 92.84                | 75.0        |
| <b>KPK</b>         | 0.0022              | 0.00017      | 0.00417                    | 0.000506     | 7.73                 | 12.13       |
| <b>Balochistan</b> | 0.07                | 0.0637       | 0.43                       | 0.162        | 91.0                 | 37.7        |
| <b>Total</b>       | <b>2.3222</b>       | <b>1.936</b> | <b>10.50417</b>            | <b>8.328</b> | <b>83.4</b>          | <b>79.3</b> |

Source: Provincial Agriculture Crop Reporting Department.

**Table: 6 SEED COTTON ARRIVALS AS ON 01<sup>st</sup> SEPTEMBER, 2023** (Bales)

| Heads                  | 2023-2024 (Season) |           |           | 2022-23 (Season) |         |           |
|------------------------|--------------------|-----------|-----------|------------------|---------|-----------|
|                        | Punjab             | Sindh     | Total     | Punjab           | Sindh   | Total     |
| Arrivals               | 1,068,796          | 1,972,308 | 3041,104  | 703,993          | 835,717 | 1,539,710 |
| Sales to Exporters     | 87,326             | 81,400    | 168,726   | -                | -       | -         |
| Sales to Textile Mills | 868,079            | 1,747,192 | 2,615,271 | 593,666          | 731,093 | 1,324,759 |
| Total Bales Sold       | 955,405            | 1,828,592 | 2,783,997 | 593,666          | 731,093 | 1,324,759 |
| Unsold Stock           | 37,925             | 39,184    | 77,109    | 54,268           | 25,227  | 79,495    |
| Un-ginned Stock        | 75,466             | 104,532   | 179,998   | 56,059           | 79,397  | 135,456   |

Source: Pakistan Cotton Ginners Association.

**Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES** (Rs. Per 40Kgs)

| Market         | Seed Cotton | Raw Cotton (Lint) | Cotton Seed | Cotton Seed Cake |
|----------------|-------------|-------------------|-------------|------------------|
|                | 09.09.2023  | 09.09.2023        | 09.09.2023  | 09.09.2023       |
| Rahim Yar Khan | 8500-9000   | 19900             | 3350        | 3000             |
| Bhawalpur      | 8000-9200   | 19600             | 3215        | 3000             |
| Mian Channu    | 8000-8600   | -                 | 3100        | 2930             |
| Vehari         | 8500-9100   | 19800             | 3320        | 3071             |
| Burewala       | 8000-9000   | 19720             | 3270        | 2930             |
| D.G.Khan*      | 8000-8700   | 19825             | 3240        | 2930             |
| Hyderabad*     | 8000-8300   | 18860             | 2680        | 2720             |
| Mirpur Khas*   | 8000-8200   | 19825             | 2700        | 2730             |

Source: Market Report.

Note: \*shows rates of ginning factories.

**Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)**

| Exports     |       |            |       |                         |        | Imports    |        |            |        |                         |        |
|-------------|-------|------------|-------|-------------------------|--------|------------|--------|------------|--------|-------------------------|--------|
| July, 2023. |       | June, 2023 |       | % change over last year |        | July, 2023 |        | June, 2023 |        | % change over last year |        |
| Qty         | Value | Qty        | Value | Qty                     | Value  | Qty        | Value  | Qty        | Value  | Qty                     | Value  |
| Bales       |       | Bales      |       | Bales                   |        | Bales      |        | Bales      |        | Bales                   |        |
| 1729        | 155   | 188        | 12    | -60.81                  | -35.37 | 114,382    | 13,230 | 137,335    | 15,536 | -61.16                  | -43.31 |

Source: Pakistan Bureau of Statistics.

**Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)**

| Exports                |       |                         |       |                         |        | Imports                 |         |                         |         |                         |       |
|------------------------|-------|-------------------------|-------|-------------------------|--------|-------------------------|---------|-------------------------|---------|-------------------------|-------|
| July, 2022- June, 2023 |       | July, 2021 - June, 2022 |       | % change over last year |        | July, 2022 - June, 2023 |         | July, 2021 - June, 2022 |         | % change over last year |       |
| Qty                    | Value | Qty                     | Value | Qty                     | Value  | Qty                     | Value   | Qty                     | Value   | Qty                     | Value |
| Bales                  |       | Bales                   |       | Bales                   |        | Bales                   |         | Bales                   |         | Bales                   |       |
| 6,8441                 | 3,064 | 16188                   | 1,160 | 322.79                  | 164.16 | 4,023,006               | 408,638 | 4,635,924               | 328,784 | -13.2                   | 24.29 |

Source: Pakistan Bureau of Statistics.

**Table: 10 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)**

| Sr. No.      | Position          | 2018-19*     |              | 2019-20*     |              | 2020-21*     |              | 2021-22*     |              |
|--------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|              |                   | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons |
| 1.           | Carryover         | 949          | 162          | 1089         | 185          | 147          | 25           | 148          | 25           |
| 2.           | Production        | 9860         | 1676         | 9148         | 1555         | 7064         | 1201         | 8328         | 1416         |
| 3.           | Imports           | 2441         | 415          | 3157         | 537          | 5043         | 857          | 4567         | 776          |
| <b>Total</b> |                   | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  | <b>13043</b> | <b>2217</b>  |
| 4.           | Mill Consumption  | 12085        | 2055         | 13172        | 2239         | 12102        | 2057         | 13000        | 2210         |
| 5.           | Exports           | 76           | 13           | 75           | 13           | 04           | 01           | 16           | 03           |
| 6.           | End Season Stocks | 1089         | 185          | 147          | 25           | 148          | 25           | 27           | 04           |
| <b>Total</b> |                   | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  | <b>13043</b> | <b>2217</b>  |

Source: i) Textile Commissioners Organization (Mill Consumption, for 2018-19.(Aug,2018 to April,2019), for 2019-20 (Aug,2019-June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports &amp; Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production)

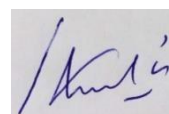
Note: For exports and imports data covers (July-June.)

\*Provisional

**Table: 11 FARMER WISE DATA OF EARLY COTTON SOWING 2023-24**

| S.No         | Division   | No of Farmers | Area (Acres)   |
|--------------|------------|---------------|----------------|
| 1            | Bahawalpur | 21,454        | 231,777        |
| 2            | D.G.Khan   | 8,855         | 74,466         |
| 3            | Faisalabad | 7,187         | 27,753         |
| 4            | Lahore     | 93            | 250            |
| 5            | Multan     | 25,488        | 246,399        |
| 6            | Rawalpindi | 470           | 348            |
| 7            | Sahiwal    | 6,467         | 54,309         |
| 8            | Sargoda    | 675           | 3,680          |
| <b>Total</b> |            | <b>70,689</b> | <b>638,981</b> |

Source:: - Directorate General Agriculture (Extension &amp;AR) Punjab Lahore.


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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various

information through SMS may send their Name & Address to this Cell No: 0334-1121213.