



Directorate of Marketing & Economic Research

Pakistan Central Cotton Committee HQ, Multan

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DAILY COTTON MARKET REPORT

24th August, 2023

Market	Current Prices	Prices on same date last year`
1.Cot look Index (Cents/lb) (23.08.2023) ‘A’ Index	94.40	133.50
II. New York Cotton Market Contract No. 2 (cents/lb) (23.08.2023) ‘Oct’ 2023 Contract ‘Dec’ 2023 Contract	86.21 85.82	116.26 112.23
III. China Cotton Index (23.08.2023) Yuan/M. Ton (Cents/lb.)	17978 112.04	15958 105.50
1V. Indian Cotton Index (23.08.2023) Shankar-6. RS Per Candy (Equivalent Cents/lb.)	60100 92.61	99,000 158.17
V. Karachi Cotton Association Ex-gin Price (23.08.2023) Rs. Per 40 kgs. Rs. Per maund (37.324 kgs) (Equivalent Cents/lb.)	20,255 18,900 76.72	23,577 22,000 123.15

Source:- i. Karachi Cotton Association.
www.cottonchina.org.cn.

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 23.08.2023

Contract	Open	High	Low	Previous	Close	Change
Oct-23	84.93	86.24	84.93	84.99	86.21	+1.22
Dec-23	84.49	86.00	84.30	84.36	85.82	+1.46
Mar-24	84.23	85.83	84.23	84.29	85.69	+1.40
May-24	84.28	85.71	84.28	84.35	85.60	+1.25
July-24	84.19	85.18	84.04	84.10	85.12	+1.02

Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2023-24 SEASONS

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales79.)	Yield (kg/hectares)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Balochistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP (2022-23 SEASON) (Million Hectares)

Province	Proposed Target 2022-23	Area Sown		% age Against Target	% Change Over Last Year
		2022-23	2021-22		
Punjab	1.821	1.485	1.279	81.5%	+16.1
Sindh	0.640	0.515	0.592	80.5%	-13.0
KPK	0.0022	0.000171	0.000170	7.8%	-0.6
Baluchistan	0.0700	0.065	0.0637	92.9	+2.042
Total	2.5333	2.065	1.935	81.5%	+6.7

Source: Provincial Agriculture Extension & Crop Reporting Service, Departments.

Table: 4 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2022-23* (Bale=170kg)-

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Balochistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department. (* Provisional)

Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2021-22

(Bale=170kg)

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.61	1.279	6.07	5.168	79.44	85.14
Sindh	0.64	0.594	4.0	2.998	92.84	75.0
KPK	0.0022	0.00017	0.00417	0.000506	7.73	12.13
Balochistan	0.07	0.0637	0.43	0.162	91.0	37.7
Total	2.3222	1.936	10.50417	8.328	83.4	79.3

Source: Provincial Agriculture Crop Reporting Department.

Table: 6 SEED COTTON ARRIVALS AS ON 15th AUGUST, 2023 (Bales)

Heads	2022-23 (Season)		
	Punjab	Sindh	Total
Arrivals	636,684	1,478,749	2,115,433
Sales to Exporters	66,086	-	66,086
Sales to Textile Mills	495,571	1,364,729	1,860,300
Sales to T.C.P	-	-	-
Unsold Stock	27,992	21,975	49,967
Un-ginned Stock	47,035	92,045	139,080
Data was not collected last year as on 15.08.2022.			

Source: Pakistan Cotton Ginners Association.

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES (Rs. Per 40Kgs)

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	23.08.2023	23.08.2023	23.08.2023	23.08.2023
Rahim Yar Khan	7000-8400	19800	2925	2815
Bhawalpur	7200-8300	19600	2910	2720
Mian Channu	8000-8400	-	2730	2730
Vehari	8000-8600	19800	3000	2780
Burewala	8000-8500	19900	3015	2800
D.G.Khan*	7800-8200	19500	2850	2720
Hyderabad*	7500-8100	19400	2640	2700
Mirpur Khas*	7400-8000	19300	2630	2715

Source: Market Report.

Note: *shows rates of ginning factories.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July, 2023.		June, 2023		% change over last year		July, 2023		June, 2023		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
1729	155	188	12	-60.81	-35.37	114,382	13,230	137,335	15,536	-61.16	-43.31

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July, 2022- June, 2023		July, 2021 - June, 2022		% change over last year		July, 2022 - June, 2023		July, 2021 - June, 2022		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
6,8441	3,064	16188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)

Sr. No.	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1089	185	147	25	148	25
2.	Production	9860	1676	9148	1555	7064	1201	8328	1416
3.	Imports	2441	415	3157	537	5043	857	4567	776
Total		13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	2083	13043	2217

Source: i) Textile Commissioners Organization (Mill Consumption, for 2018-19.(Aug,2018 to April,2019), for 2019-20 (Aug,2019-June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports & Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production)

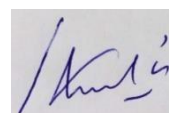
Note: For exports and imports data covers (July-June.)

*Provisional

Table: 11 FARMER WISE DATA OF EARLY COTTON SOWING 2023-24

S.No	Division	No of Farmers	Area (Acres)
1	Bahawalpur	21,454	231,777
2	D.G.Khan	8,855	74,466
3	Faisalabad	7,187	27,753
4	Lahore	93	250
5	Multan	25,488	246,399
6	Rawalpindi	470	348
7	Sahiwal	6,467	54,309
8	Sargoda	675	3,680
Total		70,689	638,981

Source:: - Directorate General Agriculture (Extension &AR) Punjab Lahore.


Director
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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.