



# Directorate of Marketing & Economic Research

Pakistan Central Cotton Committee HQ, Multan

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## DAILY COTTON MARKET REPORT

24<sup>th</sup> October, 2023

| Market                                                                                                                        | Current Prices                   | Prices on same date last year` |
|-------------------------------------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------|
| <b>1.Cot look Index (Cents/lb.)</b><br>(23.10.2023)      ‘A ’Index                                                            | 93.20                            | 95.00                          |
| <b>II. New York Cotton Market Contract No. 2 (cents/lb)</b><br>(23.10.2023)<br>‘Dec’ 2023 Contract<br>‘Mar’ 2024 Contract     | 83.73<br>85.46                   | 79.13<br>78.55                 |
| <b>III. China Cotton Index (23.10..2023)</b><br>Yuan/M. Ton<br><br>(Cents/lb.)                                                | 17463<br><br><b>108.29</b>       | 15889<br><br>99.40             |
| <b>IV. Indian Cotton Index (23.10.2023)</b><br>Shankar-6 Rs. Per Candy<br>(Equivalent Cents/lb.)                              | 56900<br><b>87.15</b>            | 67,800<br>104.75               |
| <b>V. Karachi Cotton Association</b><br>Ex-gin Price(23.10.2023)<br>Rs. Per 40kgs.<br>Rs. Per maund<br>(Equivalent Cents/lb.) | 17,469<br>1,6300<br><b>71.07</b> | 18,219<br>17,000<br>93.32      |

Source:- Karachi Cotton Association.  
[www.cottonchina.org.cn](http://www.cottonchina.org.cn)

**Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 23.10.2023**

| Contract | Open  | High  | Low   | Previous | Close | Change |
|----------|-------|-------|-------|----------|-------|--------|
| Dec-23   | 82.29 | 84.90 | 81.68 | 82.40    | 83.73 | +1.33  |
| Mar-24   | 84.20 | 86.47 | 83.76 | 84.53    | 85.46 | +0.93  |
| May-24   | 85.30 | 87.38 | 84.88 | 85.68    | 86.48 | +0.80  |
| July-24  | 85.68 | 87.42 | 85.28 | 86.05    | 86.73 | +0.68  |

**Table:2      PROPOSED TARGET OF COTTON CROP DURING 2023-24SEASONS**

| Province     | Targets 2023-24            |                               |                        |
|--------------|----------------------------|-------------------------------|------------------------|
|              | Area<br>(Million Hectares) | Production<br>(Million Bales) | Yield<br>(kg/hectares) |
| Punjab       | 2.018                      | 8.336                         | 702                    |
| Sindh        | 0.671                      | 4.000                         | 1013                   |
| KPK          | 0.002                      | 0.004                         | 336                    |
| Balochistan  | 0.073                      | 0.430                         | 998                    |
| <b>Total</b> | <b>2.764</b>               | <b>12.770</b>                 | <b>785</b>             |

Source: Federal Committee on Agriculture.

**Table:3 SOWING POSITION OF COTTON CROP (2022-23SE2ASON)****(Million Hectares)**

| Province     | Proposed Target 2022-23 | Area Sown    |              | % age Against Target | % Change Over Last Year |
|--------------|-------------------------|--------------|--------------|----------------------|-------------------------|
|              |                         | 2022-23      | 2021-22      |                      |                         |
| Punjab       | 1.821                   | 1.485        | 1.279        | 81.5%                | +16.1                   |
| Sindh        | 0.640                   | 0.515        | 0.592        | 80.5%                | -13.0                   |
| KPK          | 0.0022                  | 0.000171     | 0.000170     | 7.8%                 | -0.6                    |
| Baluchistan  | 0.0700                  | 0.065        | 0.0637       | 92.9                 | +2.042                  |
| <b>Total</b> | <b>2.5333</b>           | <b>2.065</b> | <b>1.935</b> | <b>81.5%</b>         | <b>+6.7</b>             |

Source: Provincial Agriculture Extension &amp; Crop Reporting Service, Departments.

**Table: 4 TARGETS AND ACHIEVEMENTS OFCOTTON CROP:2022-23\*****(Bale=170kg)-**

| Province           | Area (million hac.) |              | Production (million bales) |              | % age Against Target |              |
|--------------------|---------------------|--------------|----------------------------|--------------|----------------------|--------------|
|                    | Target              | Achievement  | Target                     | Achievement  | Area                 | Production   |
| <b>Punjab</b>      | 1.821               | 1.485        | 6.600                      | 3.210        | 81.55                | 48.64        |
| <b>Sindh</b>       | 0.6400              | 0.590        | 4.000                      | 1.586        | 92.19                | 39.65        |
| <b>KPK</b>         | 0.0022              | 0.00018      | 0.004                      | 0.000541     | 8.18                 | 13.53        |
| <b>Balochistan</b> | 0.0700              | 0.0685       | 0.430                      | 0.113        | 97.86                | 26.28        |
| <b>Total</b>       | <b>2.5333</b>       | <b>2.144</b> | <b>11.034</b>              | <b>4.910</b> | <b>84.63</b>         | <b>44.50</b> |

Source: Provincial Agriculture Crop Reporting Department. (\* Provisional)

**Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2021-22****(Bale=170kg)**

| Province           | Area (million hac.) |              | Production (million bales) |              | % age Against Target |             |
|--------------------|---------------------|--------------|----------------------------|--------------|----------------------|-------------|
|                    | Target              | Achievement  | Target                     | Achievement  | Area                 | Production  |
| <b>Punjab</b>      | 1.61                | 1.279        | 6.07                       | 5.168        | 79.44                | 85.14       |
| <b>Sindh</b>       | 0.64                | 0.594        | 4.0                        | 2.998        | 92.84                | 75.0        |
| <b>KPK</b>         | 0.0022              | 0.00017      | 0.00417                    | 0.000506     | 7.73                 | 12.13       |
| <b>Balochistan</b> | 0.07                | 0.0637       | 0.43                       | 0.162        | 91.0                 | 37.7        |
| <b>Total</b>       | <b>2.3222</b>       | <b>1.936</b> | <b>10.50417</b>            | <b>8.328</b> | <b>83.4</b>          | <b>79.3</b> |

Source: Provincial Agriculture Crop Reporting Department.

**Table: 6 SEED COTTON ARRIVALS AS ON 15th OCTOBER, 2023****(Bales)**

| Heads                                                    | 2023-24 (Season) |                  |                  |
|----------------------------------------------------------|------------------|------------------|------------------|
|                                                          | Punjab           | Sindh            | Total            |
| <b>Arrivals</b>                                          | <b>2,543,100</b> | <b>3,452,986</b> | <b>5,996,086</b> |
| <b>Sales to Exporters</b>                                | <b>140,726</b>   | <b>127,700</b>   | <b>268,426</b>   |
| <b>Sales to Textile Mills</b>                            | <b>2,074,878</b> | <b>2,918,045</b> | <b>4,992,923</b> |
| <b>Sales to T.C.P</b>                                    | -                | -                | -                |
| <b>Unsold Stock</b>                                      | <b>177,635</b>   | <b>118,470</b>   | <b>296,105</b>   |
| <b>Un-ginned Stock</b>                                   | <b>149,861</b>   | <b>288,771</b>   | <b>438,632</b>   |
| <b>Data was not collected last year as on 15.10.2022</b> |                  |                  |                  |

**Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES****(Rs. Per 40Kgs)**

| Market         | Seed Cotton | Raw Cotton (Lint) | Cotton Seed | Cotton Seed Cake |
|----------------|-------------|-------------------|-------------|------------------|
|                | 23.10.2023  | 23.10.2023        | 23.10.2023  | 23.10.2023       |
| Rahim Yar Khan | 6000-8000   | 17350             | 2570        | 2680             |
| Bhawalpur      | 6500-7600   | 16500             | 2545        | 2645             |
| MianChannu     | 5800-7000   | -                 | 2515        | 2500             |
| Vehari         | 5500-7700   | 16700             | 2570        | 2695             |
| Burewala       | 5500-8000   | 16600             | 2580        | 2650             |
| D.G.Khan*      | 5600-7800   | 16800             | 2360        | 2515             |
| Hyderabad*     | 5500-6400   | 15540             | 2250        | 2360             |
| MirpurKhas*    | 5600-6500   | 15650             | 2425        | 2275             |
| Sukkur*        | 6000-7400   | 16600             | 2515        | 2465             |
| Khairpur*      | 6000-7500   | 16720             | 2520        | 2440             |

Source: Market Report. Note: \*shows rates of ginning factories

**Table:8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= MillionRs)**

| Exports              |       |                    |       |                         |        | Imports              |       |                    |       |                         |        |
|----------------------|-------|--------------------|-------|-------------------------|--------|----------------------|-------|--------------------|-------|-------------------------|--------|
| July, 2023.-Aug,2023 |       | July,2022-Aug,2022 |       | % change over last year |        | July, 2023.-Aug,2023 |       | July,2022-Aug,2022 |       | % change over last year |        |
| Qty                  | Value | Qty                | Value | Qty                     | Value  | Qty                  | Value | Qty                | Value | Qty                     | Value  |
| Bales                |       | Bales              |       | Bales                   |        | Bales                |       | Bales              |       | Bales                   |        |
| 11,371               | 896   | 23,953             | 1,227 | -52.52                  | -26.97 | 241,465              | 27670 | 707,747            | 56254 | -65.88                  | -50.81 |

Source: Pakistan Bureau of Statistics.

**Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= MillionRs)**

| Exports              |       |                       |       |                         |        | Imports               |         |                       |         |                         |       |
|----------------------|-------|-----------------------|-------|-------------------------|--------|-----------------------|---------|-----------------------|---------|-------------------------|-------|
| July,2022- June,2023 |       | July,2021 - June,2022 |       | % change over last year |        | July,2022 - June,2023 |         | July,2021 - June,2022 |         | % change over last year |       |
| Qty                  | Value | Qty                   | Value | Qty                     | Value  | Qty                   | Value   | Qty                   | Value   | Qty                     | Value |
| Bales                |       | Bales                 |       | Bales                   |        | Bales                 |         | Bales                 |         | Bales                   |       |
| 6,8441               | 3,064 | 16188                 | 1,160 | 322.79                  | 164.16 | 4,023,006             | 408,638 | 4,635,924             | 328,784 | -13.2                   | 24.29 |

Source: Pakistan Bureau of Statistics.

**Table: 10 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)**

| Sr. No.      | Position          | 2018-19*     |              | 2019-20*     |              | 2020-21*     |              | 2021-22*     |              |
|--------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|              |                   | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons |
| 1.           | Carryover         | 949          | 162          | 1089         | 185          | 147          | 25           | 148          | 25           |
| 2.           | Production        | 9860         | 1676         | 9148         | 1555         | 7064         | 1201         | 8328         | 1416         |
| 3.           | Imports           | 2441         | 415          | 3157         | 537          | 5043         | 857          | 4567         | 776          |
| <b>Total</b> |                   | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  | <b>13043</b> | <b>2217</b>  |
| 4.           | Mill Consumption  | 12085        | 2055         | 13172        | 2239         | 12102        | 2057         | 13000        | 2210         |
| 5.           | Exports           | 76           | 13           | 75           | 13           | 04           | 01           | 16           | 03           |
| 6.           | End Season Stocks | 1089         | 185          | 147          | 25           | 148          | 25           | 27           | 04           |
| <b>Total</b> |                   | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  | <b>13043</b> | <b>2217</b>  |

Source: i) Textile Commissioners Organization (Mill Consumption, for 2018-19.(Aug,2018 to April,2019), for 2019-20 (Aug,2019-June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports &amp;Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department. (Production) Note: For exports and imports data covers (July-June.)

\*Provisional

**Table: 11 FARMER WISE DATA OF EARLY COTTON SOWING 2023-24**

| S.No         | Division   | No of Farmers | Area (Acres)   |
|--------------|------------|---------------|----------------|
| 1            | Bahawalpur | 21,454        | 231,777        |
| 2            | D.G.Khan   | 8,855         | 74,466         |
| 3            | Faisalabad | 7,187         | 27,753         |
| 4            | Lahore     | 93            | 250            |
| 5            | Multan     | 25,488        | 246,399        |
| 6            | Rawalpindi | 470           | 348            |
| 7            | Sahiwal    | 6,467         | 54,309         |
| 8            | Sargoda    | 675           | 3,680          |
| <b>Total</b> |            | <b>70,689</b> | <b>638,981</b> |

Source:: - Directorate General Agriculture (Extension &amp;AR) Punjab Lahore.

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