



# Directorate of Marketing & Economic Research

Pakistan Central Cotton Committee HQ, Multan

Phone No. 061-9201657, Fax No. 061-9201658

## DAILY COTTON MARKET REPORT

25<sup>th</sup> July, 2023

| Market                                                                                                                                       | Current Prices            | Prices on same date last year` |
|----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|
| <b>1.Cot look Index (Cents/lb)</b><br>(24.07.2023)      ‘A’ Index                                                                            | 94.65                     | 128.30                         |
| <b>II. New York Cotton Market Contract No. 2 (cents/lb)</b><br>(24.07.2023)<br>‘Oct’ 2023 Contract<br>‘Dec’ 2023 Contract                    | 85.58<br>85.16            | 99.43<br>90.89                 |
| <b>III. China Cotton Index (24.07.2023)</b><br><br>Yuan/M. Ton<br>(Cents/lb.)                                                                | 18,070<br>114.71          | 15807<br>106.20                |
| <b>IV. Indian Cotton Index (24.07.2023)</b><br>Shankar-6 Rs. Per Candy<br>(Equivalent Cents/lb.)                                             | 57,000<br>88.83           | 85,500<br>136.43               |
| <b>V. Karachi Cotton Association</b><br>Ex-gin Price (24.07.2023)<br>Rs. Per 40 kgs.<br>Rs. Per maund (37.324 kgs)<br>(Equivalent Cents/lb.) | 18,969<br>17,700<br>74.87 | 19,291<br>18,000<br>96.16      |

Source:- i. Karachi Cotton Association.  
www.cottonchina.org.cn.

**Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 24.07.2023**

| Contract | Open  | High  | Low   | Previous | Close | Change |
|----------|-------|-------|-------|----------|-------|--------|
| Oct-23   | 84.76 | 85.80 | 84.76 | 85.08    | 85.58 | +0.50  |
| Dec-23   | 84.48 | 85.50 | 84.01 | 84.48    | 85.16 | +0.68  |
| Mar-24   | 84.50 | 85.40 | 84.00 | 84.43    | 85.15 | +0.72  |
| May-24   | 84.19 | 85.36 | 84.06 | 84.48    | 85.10 | +0.62  |
| July-24  | 83.97 | 85.05 | 83.90 | 84.27    | 84.80 | +0.53  |

**Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2023-24 SEASON**

| Province     | Targets 2023-24            |                                  |                        |
|--------------|----------------------------|----------------------------------|------------------------|
|              | Area<br>(Million Hectares) | Production<br>(Million Bales79.) | Yield<br>(kg/hectares) |
| Punjab       | 2.018                      | 8.336                            | 702                    |
| Sindh        | 0.671                      | 4.000                            | 1013                   |
| KPK          | 0.002                      | 0.004                            | 336                    |
| Balochistan  | 0.073                      | 0.430                            | 998                    |
| <b>Total</b> | <b>2.764</b>               | <b>12.770</b>                    | <b>785</b>             |

Source: Federal Committee on Agriculture.

**Table: 3 SOWING POSITION OF COTTON CROP (2022-23 SEASON)****(Million Hectares)**

| Province     | Proposed Target<br>2022-23 | Area Sown    |              | % age Against Target | % Change Over Last Year |
|--------------|----------------------------|--------------|--------------|----------------------|-------------------------|
|              |                            | 2022-23      | 2021-22      |                      |                         |
| Punjab       | 1.821                      | 1.485        | 1.279        | 81.5%                | +16.1                   |
| Sindh        | 0.640                      | 0.515        | 0.592        | 80.5%                | -13.0                   |
| KPK          | 0.0022                     | 0.000171     | 0.000170     | 7.8%                 | -0.6                    |
| Baluchistan  | 0.0700                     | 0.065        | 0.0637       | 92.9                 | +2.042                  |
| <b>Total</b> | <b>2.5333</b>              | <b>2.065</b> | <b>1.935</b> | <b>81.5%</b>         | <b>+6.7</b>             |

Source: Provincial Agriculture Extension &amp; Crop Reporting Service, Departments.

**Table: 4 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2022-23\*****(Bale=170kg)-**

| Province           | Area (million hac.) |              | Production (million bales) |              | % age Against Target |              |
|--------------------|---------------------|--------------|----------------------------|--------------|----------------------|--------------|
|                    | Target              | Achievement  | Target                     | Achievement  | Area                 | Production   |
| <b>Punjab</b>      | 1.821               | 1.485        | 6.600                      | 3.210        | 81.55                | 48.64        |
| <b>Sindh</b>       | 0.6400              | 0.590        | 4.000                      | 1.586        | 92.19                | 39.65        |
| <b>KPK</b>         | 0.0022              | 0.00018      | 0.004                      | 0.000541     | 8.18                 | 13.53        |
| <b>Balochistan</b> | 0.0700              | 0.0685       | 0.430                      | 0.113        | 97.86                | 26.28        |
| <b>Total</b>       | <b>2.5333</b>       | <b>2.144</b> | <b>11.034</b>              | <b>4.910</b> | <b>84.63</b>         | <b>44.50</b> |

Source: Provincial Agriculture Crop Reporting Department. (\* Provisional)

**Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2021-22****(Bale=170kg)**

| Province           | Area (million hac.) |              | Production (million bales) |              | % age Against Target |             |
|--------------------|---------------------|--------------|----------------------------|--------------|----------------------|-------------|
|                    | Target              | Achievement  | Target                     | Achievement  | Area                 | Production  |
| <b>Punjab</b>      | 1.61                | 1.279        | 6.07                       | 5.168        | 79.44                | 85.14       |
| <b>Sindh</b>       | 0.64                | 0.594        | 4.0                        | 2.998        | 92.84                | 75.0        |
| <b>KPK</b>         | 0.0022              | 0.00017      | 0.00417                    | 0.000506     | 7.73                 | 12.13       |
| <b>Balochistan</b> | 0.07                | 0.0637       | 0.43                       | 0.162        | 91.0                 | 37.7        |
| <b>Total</b>       | <b>2.3222</b>       | <b>1.936</b> | <b>10.50417</b>            | <b>8.328</b> | <b>83.4</b>          | <b>79.3</b> |

Source: Provincial Agriculture Crop Reporting Department.

**Table: 6 SEED COTTON ARRIVALS AS ON 01<sup>st</sup> APRIL, 2023 (Final)****(Bales)**

| Heads                  | 2022-2023 (Season) |           |           | 2021-22 (Season) |           |           |
|------------------------|--------------------|-----------|-----------|------------------|-----------|-----------|
|                        | Punjab             | Sindh     | Total     | Punjab           | Sindh     | Total     |
| Arrivals               | 3,033,050          | 1,879,019 | 4,912,069 | 3,928,690        | 3,513,143 | 7,441,833 |
| Sales to Exporters     | 0                  | 4,900     | 4,900     | 15400            | 600       | 16,000    |
| Sales to Textile Mills | 2,818,921          | 1,786,528 | 4,605,449 | 3,842,712        | 3,489,288 | 7,332,000 |
| Total Bales Sold       | 2,818,921          | 1,791,428 | 4,610,349 | 3,858,112        | 3,489,888 | 7,348,000 |
| Unsold Stock           | 209,334            | 85,414    | 294,748   | 69,378           | 23,190    | 92,568    |
| Un-ginned Stock        | 4,795              | 2,177     | 6,972     | 1,200            | 65        | 1,265     |

Source: Pakistan Cotton Ginners Association.

**Table: 7 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)**

| Exports                 |       |                         |       |                         |        | Imports                |         |                         |         |                         |       |
|-------------------------|-------|-------------------------|-------|-------------------------|--------|------------------------|---------|-------------------------|---------|-------------------------|-------|
| July, 2022 - June, 2023 |       | July, 2021 - June, 2022 |       | % change over last year |        | July 2022 - June, 2023 |         | July, 2021 - June, 2022 |         | % change over last year |       |
| Qty                     | Value | Qty                     | Value | Qty                     | Value  | Qty                    | Value   | Qty                     | Value   | Qty                     | Value |
| Bales                   |       | Bales                   |       | Bales                   |        | Bales                  |         | Bales                   |         | Bales                   |       |
| 6,8441                  | 3,064 | 16188                   | 1,160 | 322.79                  | 164.16 | 4,023,006              | 408,638 | 4,635,924               | 328,784 | -13.22                  | 24.29 |

Source: Pakistan Bureau of Statistics.

**Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)**

| Exports                 |       |                         |       |                         |        | Imports                |         |                         |         |                         |        |
|-------------------------|-------|-------------------------|-------|-------------------------|--------|------------------------|---------|-------------------------|---------|-------------------------|--------|
| July, 2021 - June, 2022 |       | July, 2020 - June, 2021 |       | % change over last year |        | July 2021 - June, 2022 |         | July, 2020 - June, 2021 |         | % change over last year |        |
| Qty                     | Value | Qty                     | Value | Qty                     | Value  | Qty                    | Value   | Qty                     | Value   | Qty                     | Value  |
| Bales                   |       | Bales                   |       | Bales                   |        | Bales                  |         | Bales                   |         | Bales                   |        |
| 16,188                  | 1,160 | 3,494                   | 131   | 363.30                  | 785.44 | 4,567,024              | 328,783 | 5,043,371               | 235,001 | -9.45                   | +39.91 |

Source: Pakistan Bureau of Statistics.

**Table: 9 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)**

| Sr. No.      | Position          | 2018-19*     |              | 2019-20*     |              | 2020-21*     |              | 2021-22*     |              |
|--------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|              |                   | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons |
| 1.           | Carryover         | 949          | 162          | 1089         | 185          | 147          | 25           | 148          | 25           |
| 2.           | Production        | 9860         | 1676         | 9148         | 1555         | 7064         | 1201         | 8328         | 1416         |
| 3.           | Imports           | 2441         | 415          | 3157         | 537          | 5043         | 857          | 4567         | 776          |
| <b>Total</b> |                   | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  | <b>13043</b> | <b>2217</b>  |
| 4.           | Mill Consumption  | 12085        | 2055         | 13172        | 2239         | 12102        | 2057         | 13000        | 2210         |
| 5.           | Exports           | 76           | 13           | 75           | 13           | 04           | 01           | 16           | 03           |
| 6.           | End Season Stocks | 1089         | 185          | 147          | 25           | 148          | 25           | 27           | 04           |
| <b>Total</b> |                   | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  | <b>13043</b> | <b>2217</b>  |

Source: i) Textile Commissioners Organization (Mill Consumption, for 2018-19 (Aug, 2018 to April, 2019), for 2019-20 (Aug, 2019 - June, 2020) and for 2020-21 (Aug, 2020 - April, 2021).

ii) Pakistan Bureau of Statistics. (Imports &amp; Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department. (Production)

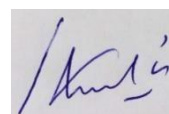
Note: For exports and imports data covers (July-June.)

\*Provisional

**Table: 10 FARMER WISE DATA OF EARLY COTTON SOWING 2023-24**

| S.No         | Division   | No of Farmers | Area (Acres)   |
|--------------|------------|---------------|----------------|
| 1            | Bahawalpur | 21,454        | 231,777        |
| 2            | D.G.Khan   | 8,855         | 74,466         |
| 3            | Faisalabad | 7,187         | 27,753         |
| 4            | Lahore     | 93            | 250            |
| 5            | Multan     | 25,488        | 246,399        |
| 6            | Rawalpindi | 470           | 348            |
| 7            | Sahiwal    | 6,467         | 54,309         |
| 8            | Sargoda    | 675           | 3,680          |
| <b>Total</b> |            | <b>70,689</b> | <b>638,981</b> |

Source: - Directorate General Agriculture (Extension &amp; AR) Punjab Lahore.



Director  
DM & ER, PCCC, Multan

Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various

information through SMS may send their Name & Address to this Cell No: 0334-1121213.