



Directorate of Marketing & Economic Research
Pakistan Central Cotton Committee HQ, Multan
 Phone No. 061-9201657, Fax No. 061-9201658

DAILY COTTON MARKET REPORT

27th April, 2023

Market	Current Prices	Prices on same date last year`
1.Cot look Index (Cents/lb) (26.04.2023) ‘A’ Index	91.70	154.50
II. New York Cotton Market Contract No. 2 (cents/lb) (26.04.2023) ‘May’ 2023 Contract ‘July’ 2023 Contract	76.51 78.36	141.41 135.41
III. China Cotton Index (26.04..2023) Yuan/M. Ton (Cents/lb.)	15708 103.89	22497 155.57
1V. Indian Cotton Index (26.04.2023) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	60800 94.74	94,500 157.80
V. Karachi Cotton Association Ex-gin Price (26.04.2023) Rs. Per 40 kgs. Rs. Per maund (Equivalent Cents/lb.)	21,434 20,000 85.30	21,970 20,500 133.09

Source:- i. Karachi Cotton Association.
 www.cottonchina.org.cn.

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 26.04.2023

Contract	Open	High	Low	Previous	Close	Change
May-23	---	---	---	77.00	76.51	-0.49
July-23	78.60	79.88	78.09	78.62	78.36	-0.26
Oct-23	---	---	---	79.87	79.69	-0.18
Dec-23	79.48	80.44	78.90	79.37	79.16	-0.21
Mar-24	79.39	80.51	78.93	79.51	79.14	-0.37

Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2022-23 SEASON

Province	Targets 2022-23		
	Area (Million Hectares)	Production (Million Bales)	Yield (kg/hectares)
Punjab	1.821	6.600	616
Sindh	0.6400	4.000	1062
KPK	0.0022	0.004	309
Balochistan	0.0700	0.430	1044
Total	2.5333	11.034	740

Source: Federal Committee on Agriculture.

Table: 3 SOWING POSITION OF COTTON CROP (2022-23 SEASON)**(Million Hectaes)**

Province	Proposed Target 2022-23	Area Sown		% age Against Target	% Change Over Last Year
		2022-23	2021-22		
Punjab	1.821	1.485	1.279	81.5%	+16.1
Sindh	0.640	0.515	0.592	80.5%	-13.0
KPK	0.0022	0.000171	0.000170	7.8%	-0.6
Baluchistan	0.0700	0.065	0.0637	92.9	+2.042
Total	2.5333	2.065	1.935	81.5%	+6.7

Source: Provincial Agriculture Extension & Crop Reporting Service, Departments.

Table: 4 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2021-22**(Bale=170kg)**

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.61	1.279	6.07	5.168	79.44	85.14
Sindh	0.64	0.594	4.0	2.998	92.84	75.0
KPK	0.0022	0.00017	0.00417	0.000506	7.73	12.13
Balochistan	0.07	0.0637	0.43	0.162	91.0	37.7
Total	2.3222	1.936	10.50417	8.328	83.4	79.3

Source: Provincial Agriculture Crop Reporting Department.

Note:- Data given in Punjab & Baluchistan is second estimates, while for Sindh & KPK is final.

Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2020-21**(Bale=170kg)**

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.60	1.546	6.0	5.044	96.63	84.07
Sindh	0.64	0.475	4.6	1.862	74.22	40.48
KPK	0.01	0.000108	0.0065	0.000331	1.08	5.09
Balochistan	0.06	0.0577	0.291	0.158	95.00	54.30
Total	2.31	2.078	10.89	7.064	90.0	64.87

Source: Provincial Agriculture Crop Reporting Department.

Table: 6 SEED COTTON ARRIVALS AS ON 01st APRIL, 2023**(Bales)**

Heads	2022-2023 (Season)			2021-22 (Season)		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	3,033,050	1,879,019	4,912,069	3,928,690	3,513,143	7,441,833
Sales to Exporters	0	4,900	4,900	15400	600	16,000
Sales to Textile Mills	2,818,921	1,786,528	4,605,449	3,842,712	3,489,288	7,332,000
Total Bales Sold	2,818,921	1,791,428	4,610,349	3,858,112	3,489,888	7,348,000
Unsold Stock	209,334	85,414	294,748	69,378	23,190	92,568
Un-ginned Stock	4,795	2,177	6,972	1,200	65	1,265

Source: Pakistan Cotton Ginners Association.

Table: 7 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2022.- Mar,2023		July,2021 -Mar,2022		% change over last year		July2022 – Mar,2023		July,2021 - Mar,2022		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales			
61,629	2,926	16188	1,160	280.7	152.3	3345,506	329,555	3153,288	207,713	6.10	58.7

Source: Pakistan Bureau of Statistics.

Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

Exports						Imports					
July,2021- June,2022		July,2020 -June,2021		% change over last year		July2021 -June,2022		July,2020 - June,2021		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales			
16,188	1,160	3,494	131	363.30	785.44	4,567,024	328,783	5,043,371	235,001	-9.45	+39.91

Source: Pakistan Bureau of Statistics.

Table: 9 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)

Sr. No.	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1089	185	147	25	148	25
2.	Production	9860	1676	9148	1555	7064	1201	8328	1416
3.	Imports	2441	415	3157	537	5043	857	4567	776
Total		13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	2083	13043	2217

Source: i) Textile Commissioners Organization (Mill Consumption, for 2018-19.(Aug,2018 to April,2019), for 2019-20 (Aug,2019-June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports & Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production)

Note: For exports and imports data covers (July-June.)

*Provisional

.(Gul Hassan)

Director

DM & ER, PCCC, Multan

Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.