



# Directorate of Marketing & Economic Research

Pakistan Central Cotton Committee HQ, Multan

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## DAILY COTTON MARKET REPORT

28<sup>th</sup> March, 2022

| Market                                                                                                                                                      | Current Prices                 | Prices on same date last year`    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------|
| <b>1.Cot look Index (Cents/lb)</b><br>(25.03.2022) <b>‘A’ Index</b>                                                                                         | 147.75                         | 89.50                             |
| <b>II. New York Cotton Market Contract No. 2 (cents/lb)</b><br>(25.03..2022)<br><b>‘May’ 2022 Contract</b><br><b>‘July’ 2022 Contract</b>                   | 135.90<br>132.35               | 84.44<br>83.52                    |
| <b>III. China Cotton Index (25.03..2022)</b><br><b>Yuan/M. Ton</b><br><b>(Cents/lb.)</b>                                                                    | 22768<br>162.22                | 15566<br>108.22                   |
| <b>IV. Indian Cotton</b><br><b>Index(25.03..2022) Shankar-6</b><br><b>Rs. Per Candy</b><br><b>(Equivalent Cents/lb.)</b>                                    | 88,600<br>148.13               | 44,800<br>78.67                   |
| <b>V. Karachi Cotton Association</b><br><b>Ex-gin Price (26.03..2022)</b><br><b>Rs. Per 40kgs.</b><br><b>Rs. Per maund</b><br><b>(Equivalent Cents/lb.)</b> | 21,434<br>20,000<br><br>133.40 | <br><br>13,075<br>12,200<br>94.89 |

Source:- i. Karachi Cotton Association  
ii. www.cottonchina.org.cn

**Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 25.03.2022**

| Contract | Open   | High   | Low    | Previous | Close  | Change |
|----------|--------|--------|--------|----------|--------|--------|
| May-22   | 130.90 | 135.90 | 130.90 | 130.90   | 135.90 | +5.00  |
| July-22  | 127.70 | 132.35 | 127.31 | 127.35   | 132.35 | +5.00  |
| Oct-22   | ---    | ---    | ---    | 114.99   | 117.85 | +2.86  |
| Dec-22   | 109.25 | 112.27 | 109.09 | 109.25   | 111.74 | +2.49  |
| Mar-23   | 104.88 | 108.25 | 104.80 | 104.88   | 107.32 | +2.44  |

**Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2021-22 SEASON**

| Province           | Targets 2021-22            |                               |                        |
|--------------------|----------------------------|-------------------------------|------------------------|
|                    | Area<br>(Million Hectares) | Production<br>(Million Bales) | Yield<br>(kg/hectares) |
| <b>Punjab</b>      | 1.61                       | 6.07                          | 641                    |
| <b>Sindh</b>       | 0.64                       | 4.0                           | 1062                   |
| <b>KPK</b>         | 0.0022                     | 0.00417                       | 323                    |
| <b>Balochistan</b> | 0.07                       | 0.43                          | 1044                   |
| <b>Total</b>       | <b>2.3222</b>              | <b>10.50417</b>               | <b>769</b>             |

Source: Federal Committee on Agriculture.

**Table: 3 SOWING POSITION OF COTTON CROP (2021-22 SEASON)****(Million Hectares)**

| Province                          | Proposed Target<br>2021-22 | Area Sown    |              | % age Against<br>Target | % Change Over<br>Last Year |
|-----------------------------------|----------------------------|--------------|--------------|-------------------------|----------------------------|
|                                   |                            | 2021-22      | 2020-21      |                         |                            |
| Punjab (2 <sup>nd</sup> estimate) | 1.61                       | 1.279        | 1.546        | 79.4%                   | -17.3                      |
| Sindh (1st Estimate)              | 0.64                       | 0.575        | 0.475        | 89.8%                   | +21.05                     |
| Baluchistan                       | 0.07                       | 0.064        | 0.057        | 91.4%                   | +12.3                      |
| KPK                               | 0.0022                     | 0.00012      | 0.00011      | 5.45%                   | +9.1                       |
| <b>Total</b>                      | <b>2.32</b>                | <b>1.918</b> | <b>2.078</b> | <b>82.7%</b>            | <b>-7.7</b>                |

Source: Provincial Agriculture Extension &amp; Crop Reporting Service, Departments.

**Table: 4 COTTON CROP ASSESSMENT FOR 2021-22 SEASON****(Bale=170kg)**

| EXPECTED PRODUCTION (Million Bales) |                                              |                                               |
|-------------------------------------|----------------------------------------------|-----------------------------------------------|
| Province                            | First Cotton Crop Assessment<br>(01-09.2021) | Second Cotton Crop Assessment<br>(07.10.2021) |
| <b>Punjab</b>                       | <b>4.53</b>                                  | <b>5.44</b>                                   |
| <b>Sindh</b>                        | <b>3.50</b>                                  | <b>3.50</b>                                   |
| <b>Khyber PakhtunKhwa</b>           | <b>0.00417</b>                               | <b>0.004</b>                                  |
| <b>Balochistan</b>                  | <b>0.43</b>                                  | <b>0.43</b>                                   |
| <b>Pakistan</b>                     | <b>8.46</b>                                  | <b>9.374</b>                                  |

Source: Cotton Crop Assessment Committee Meeting.

**Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2020-21****(Bale=170kg)**

| Province           | Area (million hac.) |              | Production (million bales) |              | % age Against Target |              |
|--------------------|---------------------|--------------|----------------------------|--------------|----------------------|--------------|
|                    | Target              | Achievement  | Target                     | Achievement  | Area                 | Production   |
| <b>Punjab</b>      | 1.60                | 1.546        | 6.0                        | 5.044        | 96.63                | 84.07        |
| <b>Sindh</b>       | 0.64                | 0.475        | 4.6                        | 1.862        | 74.22                | 40.48        |
| <b>KPK</b>         | 0.01                | 0.000108     | 0.0065                     | 0.000331     | 1.08                 | 5.09         |
| <b>Balochistan</b> | 0.06                | 0.0577       | 0.291                      | 0.158        | 95.00                | 54.30        |
| <b>Total</b>       | <b>2.31</b>         | <b>2.078</b> | <b>10.89</b>               | <b>7.064</b> | <b>90.0</b>          | <b>64.87</b> |

Source: Provincial Agriculture Crop Reporting Department.

**Table: 6 TARGETS AND ACHIEVEMENTS OF COTTONCROP: 2019-20****(Bale=170kg)**

| Province           | Area (000 hac.) |                 | Production (million bales) |              | % age Against Target |              |
|--------------------|-----------------|-----------------|----------------------------|--------------|----------------------|--------------|
|                    | Target          | Achievemen      | Target                     | Achievement  | Area                 | Production   |
| <b>Punjab</b>      | 2145            | 1879.73         | 7.90                       | 6.306        | 87.63                | 79.82        |
| <b>Sindh</b>       | 640.0           | 598.71          | 4.60                       | 2.746        | 93.55                | 59.70        |
| <b>KPK</b>         | 10.0            | 0.213           | 0.02                       | 0.00065      | 2.13                 | 3.25         |
| <b>Balochistan</b> | 100.0           | 38.63           | 0.20                       | 0.0958       | 38.63                | 47.9         |
| <b>Total</b>       | <b>2895.0</b>   | <b>2517.283</b> | <b>12.72</b>               | <b>9.148</b> | <b>86.95</b>         | <b>71.92</b> |

Source: Provincial Agriculture Crop Reporting Department. (Final Estimates)

**Table: 7 SEED COTTON ARRIVALS AS ON 01<sup>st</sup> MARCH, 2022 (FINAL)****(Bales)**

| Heads                  | 2021-2022 (Season) |           |           | 2020-21 (Season) |           |           |
|------------------------|--------------------|-----------|-----------|------------------|-----------|-----------|
|                        | Punjab             | Sindh     | Total     | Punjab           | Sindh     | Total     |
| Arrivals               | 3,928,690          | 3,513,143 | 7,441,833 | 3,501,580        | 2,136,169 | 5,637,749 |
| Sales to Exporters     | 15,400             | 600       | 16,000    | 4,400            | 65,800    | 70,200    |
| Sales to Textile Mills | 3,842,712          | 3,489,288 | 7,332,000 | 3,345,207        | 2,030,734 | 5,375,941 |
| Total Bales Sold       | 3,858,112          | 3,489,888 | 7,348,000 | 3,349,607        | 2,096,534 | 5,446,141 |
| Unsold Stock           | 69,378             | 23,190    | 92,568    | 145,415          | 39,635    | 185,050   |
| Un-ginned Stock        | 1,200              | 65        | 1,265     | 6,558            | 0         | 6,558     |

Source: Pakistan Cotton Ginners Association.

**Table: 8 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES4**

| Market         | Seed Cotton     | Raw Cotton (Lint) | Cotton Seed | Cotton Seed Cake |
|----------------|-----------------|-------------------|-------------|------------------|
|                | (Rs. Per 40Kgs) |                   |             |                  |
|                | 26.03.2022      | 26.03.2022        | 26.03.2022  | 26.03.2022       |
| Rahim Yar Khan | 6870            | 21340             | 2350        | 2360             |
| Bahawalpur     | -               | -                 | -           | -                |
| Burewala       | 7190            | 21450             | 2350        | 2360             |

Source: Market Report.

Note: - Crop season is going to be ended now. Hence the seed cotton prices in Sindh are not available.

**Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON****(Value= Million Rs)**

| Exports              |       |                      |       |                         |        | Imports             |         |                       |         |                         |       |
|----------------------|-------|----------------------|-------|-------------------------|--------|---------------------|---------|-----------------------|---------|-------------------------|-------|
| July,2020- June,2021 |       | July,2019 -June,2020 |       | % change over last year |        | July2020 -June,2021 |         | July,2019 - June,2020 |         | % change over last year |       |
| Qty Bales            | Value | Qty Bales            | Value | Qty Bales               | Value  | Qty Bales           | Value   | Qty Bales             | Value   | Qty                     | Value |
| 3,494                | 131   | 75,153               | 2,669 | -95.35                  | -95.09 | 5,041,176           | 235,001 | 3,157,100             | 139,628 | 59.75                   | 68.31 |

Source: Pakistan Bureau of Statistics.

**Table: 10 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON****(Value= Million Rs)**

| Exports             |       |                     |       |                         |        | Imports            |         |                      |         |                         |       |
|---------------------|-------|---------------------|-------|-------------------------|--------|--------------------|---------|----------------------|---------|-------------------------|-------|
| July,2021- Jan,2022 |       | July,2020 -Jan,2021 |       | % change over last year |        | July2021 -Jan,2022 |         | July,2020 - Jan,2021 |         | % change over last year |       |
| Qty Bales           | Value | Qty Bales           | Value | Qty Bales               | Value  | Qty Bales          | Value   | Qty Bales            | Value   | Qty                     | Value |
| 12906               | 924   | 2,935               | 98    | 339.68                  | 842.61 | 2,468,076          | 157,118 | 2,582,941            | 116,018 | -4.45                   | 35.43 |

Source: Pakistan Bureau of Statistics.

**Table: 11 COTTON BALANCE SHEET DURING 2017-18, 2018-19, 2019-20 and 2020-21 (Bale= 170kg)**

| Sr. No.      | Position          | 2017-18*     |              | 2018-19*     |              | 2019-20*     |              | 2020-21*     |              |
|--------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|              |                   | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons |
| 1.           | Carryover         | 439          | 75           | 949          | 162          | 1089         | 185          | 147          | 25           |
| 2.           | Production        | 11945        | 2031         | 9,860        | 1676         | 9148         | 1555         | 7064         | 1201         |
| 3.           | Imports           | 3521         | 599          | 2441         | 415          | 3157         | 537          | 5043         | 857          |
| <b>Total</b> |                   | <b>15905</b> | <b>2705</b>  | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  |
| 4.           | Mill Consumption  | 14749        | 2508         | 12085        | 2055         | 13172        | 2239         | 12101        | 2057         |
| 5.           | Exports           | 207          | 35           | 76           | 13           | 75           | 13           | 04           | 01           |
| 6.           | End Season Stocks | 949          | 162          | 1089         | 185          | 147          | 25           | 148          | 25           |
| <b>Total</b> |                   | <b>15905</b> | <b>2705</b>  | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  |

Source: i) Textile Commissioners Organization (Mill Consumption Aug, 2017-June 2018), for 2018-19. (Aug,2018 to April,2019), for 2019-20 (Aug,2019- June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports &amp; Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production)

Note: For exports and imports data covers (July-June.)

\*Provisional

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Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.