



### DAILY COTISTICS & NEWSLETTER

Date: 29.02.2024

| Sr. No. | Particular of Cotton Market                                                                           |              | Current Price | Current Month Avg. | Same Date Last Year |
|---------|-------------------------------------------------------------------------------------------------------|--------------|---------------|--------------------|---------------------|
| 1.      | Cotlook-Index (Cents/lb) for 'A' Index<br><a href="http://www.cotlook.com">www.cotlook.com</a>        | (28.02.2024) | 105.25        | 99.04              | 101.70              |
| 2.      | New York Cotton Market Cont.No.2 (Cents/lb)<br>(28.02.2024)                                           | March-2024   | 103.07        | 92.01              | 85.43               |
|         |                                                                                                       | May-2024     | 101.08        | 92.32              | 86.11               |
| 3.      | China Cotton Index (28.02.2024)<br><a href="http://www.cottonchina.org.cn">www.cottonchina.org.cn</a> | Yuan/MT      | 17241         | 17078              | 15439               |
|         |                                                                                                       | Cents/lb     | 108.77        | 107.89             | 100.91              |
| 4.      | Indian Cotton Index<br>,<Shankar-6> (28.02.2024)                                                      | IR/Candy     | 60200         | 56436              | 61700               |
|         |                                                                                                       | Cents/lb     | 92.52         | 86.67              | 91.08               |
| 5.      | Karachi Cotton Association (28.02.2024)<br><Ex-gin Price>                                             | PKR/40Kg     | 23042         | 22289              | 23,571              |
|         |                                                                                                       | PKR/Maund    | 21500         | 21294              | 21,994              |
|         |                                                                                                       | Cents/lb     | 93.73         | 91.67              | 98.35               |

Source: Karachi Cotton Association

Today Price difference b/w **China & Pak**=108.77-93.73= **15.03 Cents/lb**

Today Price difference b/w **India & Pak** =92.52-93.73= **-1.21 Cents/lb**

**Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 28.02.2024**

| Contract | Open   | High   | Low    | Previous | Close  | Change |
|----------|--------|--------|--------|----------|--------|--------|
| Mar-24   | 103.79 | 107.25 | 103.79 | 100.75   | 103.78 | +2.32  |
| May-24   | 98.95  | 103.80 | 98.35  | 98.80    | 101.08 | +2.28  |
| July-24  | 97.80  | 102.68 | 97.19  | 97.68    | 99.72  | +2.04  |

Source: Cotton Outlook

**Table: 2 Proposed Target of Cotton Crop During 2023-24 Season**

| Province     | Targets 2023-24         |                            |                    |
|--------------|-------------------------|----------------------------|--------------------|
|              | Area (Million Hectares) | Production (Million Bales) | Yield (Kg/Hectare) |
| Punjab       | 2.018                   | 8.336                      | 702                |
| Sindh        | 0.671                   | 4.000                      | 1013               |
| KPK          | 0.002                   | 0.004                      | 336                |
| Baluchistan  | 0.073                   | 0.430                      | 998                |
| <b>Total</b> | <b>2.764</b>            | <b>12.770</b>              | <b>785</b>         |

Source: Federal Committee on Agriculture

| Table: 3 Sowing Position of Cotton Crop 2023-24 Season (Million Hectare) |                         |              |              |                     |                         |
|--------------------------------------------------------------------------|-------------------------|--------------|--------------|---------------------|-------------------------|
| Province                                                                 | Proposed Target 2023-24 | Area Sown    |              | %age Against Target | % Change Over Last Year |
|                                                                          |                         | 2023-24      | 2022-23      |                     |                         |
| Punjab                                                                   | 2.018                   | 1.68         | 1.485        | 83.25%              | +13.1                   |
| Sindh                                                                    | 0.671                   | 0.61         | 0.590        | 90.91%              | +3.4                    |
| KPK                                                                      | 0.002                   | 0.00018      | 0.00018      | 9.0%                | +0.0                    |
| Baluchistan                                                              | 0.073                   | 0.0768       | 0.0685       | 105.21              | +12.1                   |
| <b>Total</b>                                                             | <b>2.764</b>            | <b>2.367</b> | <b>2.144</b> | <b>85.64</b>        | <b>+10.4</b>            |

Source: Provincial Agri. Ext & Crop Reporting

| Table: 4 Targets & Achievements of Cotton Crop 2022-23* (Bale=170Kg) |                     |              |                            |              |                      |              |
|----------------------------------------------------------------------|---------------------|--------------|----------------------------|--------------|----------------------|--------------|
| Province                                                             | Area (Million Hac.) |              | Production (Million Bales) |              | % age Against Target |              |
|                                                                      | Target              | Achievement  | Target                     | Achievement  | Area                 | Production   |
| Punjab                                                               | 1.821               | 1.485        | 6.600                      | 3.210        | 81.55                | 48.64        |
| Sindh                                                                | 0.6400              | 0.590        | 4.000                      | 1.586        | 92.19                | 39.65        |
| KPK                                                                  | 0.0022              | 0.00018      | 0.004                      | 0.000541     | 8.18                 | 13.53        |
| Baluchistan                                                          | 0.0700              | 0.0685       | 0.430                      | 0.113        | 97.86                | 26.28        |
| <b>Total</b>                                                         | <b>2.5333</b>       | <b>2.144</b> | <b>11.034</b>              | <b>4.910</b> | <b>84.63</b>         | <b>44.50</b> |

Source: Provincial Agriculture Crop Reporting Department (\*Provisional)

| Table:5 Seed Cotton Arrivals on 15th February,2024 (Bales) |               |           |           |                                                |                                    |                                    |
|------------------------------------------------------------|---------------|-----------|-----------|------------------------------------------------|------------------------------------|------------------------------------|
| Heads                                                      | 2023-24Season |           |           | 2022-23Season                                  |                                    |                                    |
|                                                            | Punjab        | Sindh     | Total     | Punjab                                         | Sindh                              | Total                              |
| Arrivals                                                   | 4,264,507     | 4,113,672 | 8,378,179 | Data not collected on 15 <sup>th</sup> Feb2023 | Data not collected on 15th Feb2023 | Data not collected on 15th Feb2023 |
| Sales to Exporters                                         | 151,226       | 141,500   | 292,726   |                                                |                                    |                                    |
| Sales to Textile Mills                                     | 3,879,906     | 3,905,762 | 7,785,668 |                                                |                                    |                                    |
| Total Bales Sold                                           | 4,031,132     | 4,047,262 | 8,078,394 |                                                |                                    |                                    |
| Unsold Stock                                               | 216,679       | 6,4071    | 280,750   |                                                |                                    |                                    |
| Un-ginned Stock                                            | 16,696        | 2,339     | 19,035    |                                                |                                    |                                    |

Source: Pakistan Cotton Ginners Association

| Table: 6 Rates of Cotton Commodities (Rs. 40Kg) |                  |                   |             |                  |
|-------------------------------------------------|------------------|-------------------|-------------|------------------|
| Market                                          | Seed Cotton      | Raw Cotton (Lint) | Cotton Seed | Cotton Seed Cake |
|                                                 | 28.02.2024       | 28.02.2024        | 28.02.2024  | 28.02.2024       |
| Rahim Yar Khan                                  | -                | 21750             | 3350        | 3268             |
| BahawalPur                                      | 8500-9700        | -                 | -           | 3162             |
| Vehari                                          | 8500-10000       | -                 | 3215        | 3285             |
| Burewala                                        | -                | -                 | -           | 3321             |
| <b>Punjab</b>                                   | <b>8500-9850</b> | <b>21750</b>      | <b>3283</b> | <b>3259</b>      |
| Sukkur                                          | -                | 22300             | -           | -                |
| KhairPur                                        | -                | -                 | -           | -                |
| <b>Sindh</b>                                    |                  | <b>22300</b>      |             |                  |
| Khuzdar                                         | -                | 21500             | -           | -                |
| Lasbela                                         | -                | -                 | -           | -                |
| <b>Baluchistan</b>                              | <b>-</b>         | <b>21500</b>      | <b>-</b>    | <b>-</b>         |
| <b>Pakistan (Avg)</b>                           | <b>8500-9850</b> | <b>21850</b>      | <b>3283</b> | <b>3259</b>      |

Source: Market Committee

| Table: 7 Provisional Statement of Export & Import of Cotton (Value= Million Rs.) |       |                    |       |                  |        |                    |       |                    |        |                         |        |
|----------------------------------------------------------------------------------|-------|--------------------|-------|------------------|--------|--------------------|-------|--------------------|--------|-------------------------|--------|
| Exports                                                                          |       |                    |       |                  |        | Imports            |       |                    |        |                         |        |
| July-Jan (2023-24)                                                               |       | July-Jan (2022-23) |       | % Over Last Year |        | July-Jan (2023-24) |       | July-Jan (2022-23) |        | % Change Over Last Year |        |
| Qty Bales                                                                        | Value | Qty Bales          | Value | Qty Bales        | Value  | Qty Bales          | Value | Qty Bales          | Value  | Qty Bales               | Value  |
| 181459                                                                           | 15851 | 64882              | 2730  | 179.67           | 480.62 | 538082             | 59688 | 2625706            | 250932 | -79.51                  | -76.21 |

Source: Pakistan Bureau of Statistics.

| Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.) |       |                    |       |                         |        |                      |         |                    |         |                         |       |
|----------------------------------------------------------------------------------|-------|--------------------|-------|-------------------------|--------|----------------------|---------|--------------------|---------|-------------------------|-------|
| Exports                                                                          |       |                    |       |                         |        | Imports              |         |                    |         |                         |       |
| July 2022- June2023                                                              |       | July2021- June2022 |       | % Change Over Last Year |        | July 2022- June 2023 |         | July2021- June2022 |         | % Change Over Last Year |       |
| Qty Bales                                                                        | Value | Qty Bales          | Value | Qty Bales               | Value  | Qty Bales            | Value   | Qty Bales          | Value   | Qty Bales               | Value |
| 68,441                                                                           | 3,064 | 16,188             | 1,160 | 322.79                  | 164.16 | 4,023,006            | 408,638 | 4,635,924          | 328,784 | -13.2                   | 24.29 |

Source: Pakistan Bureau of Statistics

| Table: 9 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg) |                   |              |              |              |              |              |              |              |              |
|------------------------------------------------------------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Sr. No                                                           | Position          | 2018-19      |              | 2019-20      |              | 2020-21      |              | 2021-22*     |              |
|                                                                  |                   | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons |
| 1.                                                               | Carryover         | 949          | 162          | 1,089        | 185          | 147          | 25           | 148          | 25           |
| 2.                                                               | Production        | 9,860        | 1,676        | 9,148        | 1,555        | 7,064        | 1,201        | 8,328        | 1,416        |
| 3.                                                               | Imports           | 2,441        | 415          | 3,157        | 537          | 5,043        | 857          | 4,567        | 776          |
| <b>Total</b>                                                     |                   |              |              |              |              |              |              |              |              |
| 4.                                                               | Mill Consumption  | 12085        | 2055         | 13172        | 2239         | 12102        | 2057         | 13000        | 2210         |
| 5.                                                               | Exports           | 76           | 13           | 75           | 13           | 04           | 01           | 16           | 03           |
| 6.                                                               | End Season Stocks | 1089         | 185          | 147          | 25           | 148          | 25           | 27           | 04           |
| <b>Total</b>                                                     |                   | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>208</b>   | <b>13043</b> | <b>2217</b>  |

Source: Textile Commissioners Organization (Mill Consumption for 2018- 19 (Aug 2018 to April 2019), for 2019-20 (Aug 2019- June 2020), andfor2020-21(Aug 2020-April, 2021).

ii. Pakistan Bureau of Statistics (Imports Exports).

iii. Provincial Crop Reporting Department and D. G Agriculture Ext. Department.. (Production)Note

: For exports and imports data covers (July- June.)

\*Provisional

| Table: 10 Division-wise Farmers' Data of Early Cotton Sowing 2023-24 |            |                |                |
|----------------------------------------------------------------------|------------|----------------|----------------|
| Sr. No                                                               | Division   | No. of Farmers | Area (Acres)   |
| 1.                                                                   | Bahawalpur | 21,454         | 231,777        |
| 2.                                                                   | D.G. Khan  | 8,855          | 74,466         |
| 3.                                                                   | Faisalabad | 7,187          | 27,753         |
| 4.                                                                   | Lahore     | 93             | 250            |
| 5.                                                                   | Multan     | 25,488         | 246,399        |
| 6.                                                                   | Rawalpindi | 470            | 348            |
| 7.                                                                   | Sahiwal    | 6,467          | 54,309         |
| 8.                                                                   | Sargodha   | 675            | 3,680          |
| <b>Total</b>                                                         |            | <b>70,689</b>  | <b>638,981</b> |

## NEWS LETTER

### 1. Firm trend on cotton market

The Spot Rate Committee of the Karachi Cotton Association (KCA) on Wednesday remained steady and the trading volume remained low. The Spot Rate remained unchanged at Rs 21500 per maund. Moreover, Polyester fiber was available in the market at Rs 365 per kg.

<https://epaper.brecorder.com/2024/02/29/9-page/986526-news.html>

### 2. Weather Forecast

| موسم کا حال                                                                                                                                                                                                                                                                                                     | تاریخ                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| ملک کے بیشتر علاقوں میں موسم سرد اور خشک جبکہ شمالی علاقوں میں شدید سرد رہے گا۔ تاہم بلوچستان کے مغربی علاقوں، بالائی خیبر پختونخوا، گلگت بلتستان اور کشمیر میں چند مقامات پر بارش/آندھی/گرج چمک کے ساتھ برفباری کا امکان ہے۔                                                                                   | 28 فروری 2024<br>بدھ    |
| بلوچستان، خیبر پختونخوا، کشمیر اور گلگت بلتستان میں آندھی/گرج چمک کے ساتھ بارش (پہاڑوں پر برفباری) متوقع ہے۔ اس دوران بلوچستان میں بڑے پیمانے پر موسلا دھار بارش/ڈالہ باری متوقع ہے۔                                                                                                                            | 29 فروری 2024<br>جمعرات |
| خیبر پختونخوا، بلوچستان، پنجاب، اسلام آباد، سندھ، گلگت بلتستان اور کشمیر میں آندھی/گرج چمک کے ساتھ موسلا دھار بارش (پہاڑوں پر بھاری برف باری) متوقع ہے۔ اس دوران بلوچستان، خیبر پختونخوا، کشمیر، اسلام آباد، پوٹھوہار رجن، مری، گلیات اور گردونواح میں الگ تھلگ موسلا دھار بارش/ڈالہ باری/آندھی کا بھی امکان ہے | 1 مارچ، 2024<br>جمعہ    |
| آندھی/گرج چمک کے ساتھ موسلا دھار بارش (پہاڑوں پر بھاری برف باری) متوقع ہے۔ اس دوران بلوچستان، خیبر پختونخوا، کشمیر، اسلام آباد، پوٹھوہار رجن، مری، گلیات اور گردونواح میں الگ تھلگ موسلا دھار بارش/ڈالہ باری/آندھی کا بھی امکان ہے۔                                                                             | 2 مارچ، 2024<br>ہفتہ    |
| بالائی خیبر پختونخوا، گلگت بلتستان، خطہ پوٹھوہار، اسلام آباد، کشمیر اور گردونواح کے پہاڑی علاقوں میں آندھی/پہاڑوں پر برف باری) متوقع ہے۔ ملک کے دیگر علاقوں میں موسم سرد اور خشک رہنے کا امکان ہے۔                                                                                                              | 3 مارچ 2024<br>اتوار    |

Source: Pakistan Metrological Department