

Directorate of Marketing & Economic Research

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DAILY COTTON MARKET REPORT

31st October, 2023

Market	Current Prices	Prices on same date last year`
1.Cot look Index (Cents/lb.) (30.10.2023) ‘A ’Index	95.00	92.50
II. New York Cotton Market Contract No. 2 (cents/lb) (30.10.2023) ‘Dec’ 2023 Contract ‘Mar’ 2024 Contract	82.91 84.88	72.11 72.07
III. China Cotton Index (30.10..2023) Yuan/M. Ton (Cents/lb.)	17,379 107.75	15815 98.91
1V. Indian Cotton Index (30.10.2023) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.)	58100 88.91	67,800 100.11
V. Karachi CottonAssociation Ex-gin Price(30.10.2023) Rs. Per 40kgs.Rs. Per maund 3e8(Equivalent Cents/lb.)	18,219 1,7000 73.49	17,683 16,500 90.39

Source:- Karachi Cotton Association.
www.cottonchina.org.cn

Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 30.10.2023

Contract	Open	High	Low	Previous	Close	Change
Dec-23	84.38	85.25	82.79	84.38	82.91	-1.47
Mar-24	86.16	86.80	84.77	86.13	84.88	-1.25
May-24	87.15	87.50	85.71	86.98	85.82	-1.16
July-24	87.25	87.39	86.03	87.12	86.11	-1.01

Table:2 PROPOSED TARGET OF COTTON CROP DURING 2023-24SEASONS

Province	Targets 2023-24		
	Area (Million Hectares)	Production (Million Bales)	Yield (kg/hectares)
Punjab	2.018	8.336	702
Sindh	0.671	4.000	1013
KPK	0.002	0.004	336
Baluchistan	0.073	0.430	998
Total	2.764	12.770	785

Source: Federal Committee on Agriculture

Table:3 SOWING POSITION OF COTTON CROP (2023-24 SE2ASON**(Million Hectares)**

Province	Proposed Target 2023-24	Area Sown		% age Against Target	% Change Over Last Year
		2023-24	2022-23		
Punjab	2.018	1.68	1.485	83.25%	+13.1
Sindh	0.671	0.61	0.590	90.91%	+3.4
KPK	0.002	0.00018	0.00018	9.0%	+0.0
Baluchistan	0.073	0.0768	0.0685	105.21%	+12.1
Total	2.764	2.367	2.144	85.64%	+10.4

Source: Provincial Agriculture Extension & Crop Reporting Service, Departments.

Table: 4 TARGETS AND ACHIEVEMENTS OFCOTTON CROP:2022-23***(Bale=170kg)-**

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.821	1.485	6.600	3.210	81.55	48.64
Sindh	0.6400	0.590	4.000	1.586	92.19	39.65
KPK	0.0022	0.00018	0.004	0.000541	8.18	13.53
Baluchistan	0.0700	0.0685	0.430	0.113	97.86	26.28
Total	2.5333	2.144	11.034	4.910	84.63	44.50

Source: Provincial Agriculture Crop Reporting Department. (* Provisional)

Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2021-22**(Bale=170kg)**

Province	Area (million hac.)		Production (million bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	1.61	1.279	6.07	5.168	79.44	85.14
Sindh	0.64	0.594	4.0	2.998	92.84	75.0
KPK	0.0022	0.00017	0.00417	0.000506	7.73	12.13
Baluchistan	0.07	0.0637	0.43	0.162	91.0	37.7
Total	2.3222	1.936	10.50417	8.328	83.4	79.3

Source: Provincial Agriculture Crop Reporting Department.

Table: 6 SEED COTTON ARRIVALS AS ON 15th OCTOBER, 2023**(Bales)**

Heads	2023-24 (Season)		
	Punjab	Sindh	Total
Arrivals	2,543,100	3,452,986	5,996,086
Sales to Exporters	140,726	127,700	268,426
Sales to Textile Mills	2,074,878	2,918,045	4,992,923
Sales to T.C.P	-	-	-
Unsold Stock	177,635	118,470	296,105
Un-ginned Stock	149,861	288,771	438,632
Data was not collected last year as on 15.10.2022			

Table: 7 SEED COTTON, RAW COTTON, COTTON SEED AND COTTON SEED CAKE PRICES**(Rs. Per 40Kgs)**

Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
	31.10.2023	31.10.2023	31.10.2023	31.10.2023
Rahim Yar Khan	6500-8200	17700	2650	2570
Bhawalpur	6500-7700	17350	2430	2515
MianChannu	6200-7400	-	2530	2520
Vehari	7000-8100	17300	2520	2535
Burewala	5000-8000	17200	2465	2500
D.G.Khan*	5500-7900	17400	2430	2500
Punjab (Avg)	6117-7883	17390	2504	2523
Hyderabad*	5500-6400	15000	2280	2350
MirpurKhas*	5600-6500	15100	2285	2310
Sukkur*	5500-7500	16600	2570	2455
Khairpur*	5600-7400	16500	2588	2465
Sindh (Avg)	5550-6950	15800	2431	2395
Pkaistan (Avg)	5834-7417	16595	2468	2459

Table:8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= MillionRs)

Exports						Imports					
July, 2023.-Sept,2023		July,2022-Sept,2202		% change over last year		July, 2023.-Sept,2023		July,2022-Sept,2202		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales		Bales	
24,053	1,952	25,806	1,307	-6.79	49.42	307,024	35,482	981,959	84,954	-68.73	-58.23

Source: Pakistan Bureau of Statistics.

Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= MillionRs)

Exports						Imports					
July,2022- June,2023		July,2021 -June,2022		% change over last year		July2022 -June,2023		July,2021 - June,2022		% change over last year	
Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Bales		Bales		Bales		Bales		Bales			
6,8441	3,064	16188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 COTTON BALANCE SHEET DURING 2018-19, 2019-20 -2020-21 and 2021-22 (Bale= 170kg)

Sr. No.	Position	2018-19*		2019-20*		2020-21*		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1089	185	147	25	148	25
2.	Production	9860	1676	9148	1555	7064	1201	8328	1416
3.	Imports	2441	415	3157	537	5043	857	4567	776
Total		13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
Total		13250	2253	13394	2277	12254	2083	13043	2217

Source: i) Textile Commissioners Organization (Mill Consumption, for 2018-19.(Aug,2018 to April,2019), for 2019-20 (Aug,2019-June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports &Exports).

iii) Provincial Crop Reporting Department and D.G.Agriculture (Extension) Department. (Production) Note: For exports and imports data covers (July-June.)

*Provisional

Table: 11 FARMER WISE DATA OF EARLY COTTON SOWING 2023-24

S.No	Division	No of Farmers	Area (Acres)
1	Bahawalpur	21,454	231,777
2	D.G.Khan	8,855	74,466
3	Faisalabad	7,187	27,753
4	Lahore	93	250
5	Multan	25,488	246,399
6	Rawalpindi	470	348
7	Sahiwal	6,467	54,309
8	Sargoda	675	3,680
Total		70,689	638,981

Source:: - Directorate General Agriculture (Extension &AR) Punjab Lahore.

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