



# Directorate of Marketing & Economic Research

Pakistan Central Cotton Committee HQ, Multan

Phone No. 061-9201657, Fax No. 061-9201658

## DAILY COTTON MARKET REPORT

30<sup>th</sup> May, 2022

| Market                                                                                                                                               | Current Prices             | Prices on same date last year` |
|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------|
| <b>1.Cot look Index (Cents/lb)</b><br>(27.05.2022) <b>‘A’ Index</b>                                                                                  | 158.70                     | 89.95                          |
| <b>II. New York Cotton Market Contract No. 2 (cents/lb)</b><br>(27.05.2022)<br><b>‘July’ 2022 Contract</b><br><b>‘Oct’ 2022 Contract</b>             | 139.42<br>130.55           | 81.53<br>82.24                 |
| <b>III. China Cotton Index (27.05..2022)</b><br><b>Yuan/M. Ton</b><br><b>(Cents/lb.)</b>                                                             | 21768<br>147.38            | 15851<br>111.56                |
| <b>IV. Indian Cotton Index(27.05.2022)</b><br>Shankar-6 Rs. Per Candy<br>(Equivalent Cents/lb.)                                                      | 101,500<br>166.72          | 46400<br>80.86                 |
| <b>V. Karachi Cotton Association</b><br>Ex-gin Price (28.05..2022)<br><b>Rs. Per 40kgs.</b><br><b>Rs. Per maund</b><br><b>(Equivalent Cents/lb.)</b> | 24,113<br>22,500<br>134.96 | 12,110<br>11,300<br>89.32      |

Source:- i. Karachi Cotton Association.  
www.cottonchina.org.cn

**Table: 1 NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 27.05.2022**

| Contract | Open   | High   | Low    | Previous | Close  | Change |
|----------|--------|--------|--------|----------|--------|--------|
| July-22  | 140.70 | 141.99 | 139.05 | 140.61   | 139.42 | -1.19  |
| Oct-22   | 131.73 | 132.01 | 130.68 | 131.52   | 130.55 | -0.97  |
| Dec-22   | 124.25 | 124.50 | 122.55 | 124.33   | 122.95 | -1.38  |
| Mar-23   | 119.60 | 119.73 | 118.31 | 119.54   | 118.73 | -0.81  |
| May-23   | 115.40 | 115.83 | 114.94 | 116.05   | 115.44 | -0.61  |

**Table: 2 PROPOSED TARGET OF COTTON CROP DURING 2022-23 SEASON**

| Province           | Targets 2022-23            |                               |                        |
|--------------------|----------------------------|-------------------------------|------------------------|
|                    | Area<br>(Million Hectares) | Production<br>(Million Bales) | Yield<br>(kg/hectares) |
| <b>Punjab</b>      | 1.821                      | 6.600                         | 616                    |
| <b>Sindh</b>       | 0.6400                     | 4.000                         | 1062                   |
| <b>KPK</b>         | 0.0022                     | 0.004                         | 309                    |
| <b>Balochistan</b> | 0.0700                     | 0.430                         | 1044                   |
| <b>Total</b>       | <b>2.5333</b>              | <b>11.034</b>                 | <b>740</b>             |

Source: Federal Committee on Agriculture.

**Table: 3 SOWING POSITION OF COTTON CROP (2022-23 SEASON)****(Million Hectares)**

| Province            | Proposed Target 2021-22 | Area Sown    |                                   | % age Against Target | % Change Over Last Year |
|---------------------|-------------------------|--------------|-----------------------------------|----------------------|-------------------------|
|                     |                         | 2022-23      | 2021-22 As on same date last year |                      |                         |
| Punjab (23.05.2022) | 1.821                   | 1.346        | 1.119                             | 73.9%                | +20.3                   |
| Sindh (23.05.2022)  | 0.640                   | 0.340        | 0.486                             | 53.0%                | -30.0                   |
| <b>Total</b>        | <b>2.461</b>            | <b>1.686</b> | <b>1.605</b>                      | <b>68.5%</b>         | <b>+5.0</b>             |

Source: Provincial Agriculture Extension &amp; Crop Reporting Service, Departments.

**Table: 4 COTTON CROP ASSESSMENT FOR 2021-22 SEASON****(Bale=170kg)**

| EXPECTED PRODUCTION (Million Bales) |                                           |                                            |
|-------------------------------------|-------------------------------------------|--------------------------------------------|
| Province                            | First Cotton Crop Assessment (01-09.2021) | Second Cotton Crop Assessment (07.10.2021) |
| <b>Punjab</b>                       | <b>4.53</b>                               | <b>5.44</b>                                |
| <b>Sindh</b>                        | <b>3.50</b>                               | <b>3.50</b>                                |
| <b>Khyber PakhtunKhwa</b>           | <b>0.00417</b>                            | <b>0.004</b>                               |
| <b>Balochistan</b>                  | <b>0.43</b>                               | <b>0.43</b>                                |
| <b>Pakistan</b>                     | <b>8.46</b>                               | <b>9.374</b>                               |

Source: Cotton Crop Assessment Committee Meeting.

**Table: 5 TARGETS AND ACHIEVEMENTS OF COTTON CROP: 2021-22****(Bale=170kg)**

| Province           | Area (million hac.) |              | Production (million bales) |              | % age Against Target |             |
|--------------------|---------------------|--------------|----------------------------|--------------|----------------------|-------------|
|                    | Target              | Achievement  | Target                     | Achievement  | Area                 | Production  |
| <b>Punjab</b>      | 1.61                | 1.279        | 6.07                       | 5.168        | 79.44                | 85.14       |
| <b>Sindh</b>       | 0.64                | 0.594        | 4.0                        | 2.998        | 92.84                | 75.0        |
| <b>KPK</b>         | 0.0022              | 0.00017      | 0.00417                    | 0.000506     | 7.73                 | 12.13       |
| <b>Balochistan</b> | 0.07                | 0.0637       | 0.43                       | 0.162        | 91.0                 | 37.7        |
| <b>Total</b>       | <b>2.3222</b>       | <b>1.936</b> | <b>10.50417</b>            | <b>8.328</b> | <b>83.4</b>          | <b>79.3</b> |

Source: Provincial Agriculture Crop Reporting Department.

Note:- Data given in Punjab &amp; Baluchistan is second estimates, while for Sindh &amp; KPK is final.

**Table: 6 TARGETS AND ACHIEVEMENTS OF COTTON AREA AND PRODUCTION: 2020-21****(Bale=170kg)**

| Province           | Area (million hac.) |              | Production (million bales) |              | % age Against Target |              |
|--------------------|---------------------|--------------|----------------------------|--------------|----------------------|--------------|
|                    | Target              | Achievement  | Target                     | Achievement  | Area                 | Production   |
| <b>Punjab</b>      | 1.60                | 1.546        | 6.0                        | 5.044        | 96.63                | 84.07        |
| <b>Sindh</b>       | 0.64                | 0.475        | 4.6                        | 1.862        | 74.22                | 40.48        |
| <b>KPK</b>         | 0.01                | 0.000108     | 0.0065                     | 0.000331     | 1.08                 | 5.09         |
| <b>Balochistan</b> | 0.06                | 0.0577       | 0.291                      | 0.158        | 95.00                | 54.30        |
| <b>Total</b>       | <b>2.31</b>         | <b>2.078</b> | <b>10.89</b>               | <b>7.064</b> | <b>90.0</b>          | <b>64.87</b> |

Source: Provincial Agriculture Crop Reporting Department.

**Table: 7 SEED COTTON ARRIVALS AS ON 01<sup>st</sup> MARCH, 2022 (FINAL)****(Bales)**

| Heads                  | 2021-2022 (Season) |           |           | 2020-21 (Season) |           |           |
|------------------------|--------------------|-----------|-----------|------------------|-----------|-----------|
|                        | Punjab             | Sindh     | Total     | Punjab           | Sindh     | Total     |
| Arrivals               | 3,928,690          | 3,513,143 | 7,441,833 | 3,501,580        | 2,136,169 | 5,637,749 |
| Sales to Exporters     | 15,400             | 600       | 16,000    | 4,400            | 65,800    | 70,200    |
| Sales to Textile Mills | 3,842,712          | 3,489,288 | 7,332,000 | 3,345,207        | 2,030,734 | 5,375,941 |
| Total Bales Sold       | 3,858,112          | 3,489,888 | 7,348,000 | 3,349,607        | 2,096,534 | 5,446,141 |
| Unsold Stock           | 69,378             | 23,190    | 92,568    | 145,415          | 39,635    | 185,050   |
| Un-ginned Stock        | 1,200              | 65        | 1,265     | 6,558            | 0         | 6,558     |

Source: Pakistan Cotton Ginners Association.

**Table: 8 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON****(Value= Million Rs)**

| Exports             |       |                     |       |                         |          | Imports            |         |                      |         |                         |       |
|---------------------|-------|---------------------|-------|-------------------------|----------|--------------------|---------|----------------------|---------|-------------------------|-------|
| July,2021- Apr,2022 |       | July,2020 -Apr,2021 |       | % change over last year |          | July2021 -Apr,2022 |         | July,2020 - Apr,2021 |         | % change over last year |       |
| Qty Bales           | Value | Qty Bales           | Value | Qty Bales               | Value    | Qty Bales          | Value   | Qty Bales            | Value   | Qty                     | Value |
| 16,188              | 1,160 | 2,935               | 98    | 451.50                  | 1,083.48 | 3,603,647          | 246,245 | 4,170,706            | 189,680 | -13.60                  | 29.82 |

Source: Pakistan Bureau of Statistics.

**Table: 9 PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON****(Value= Million Rs)**

| Exports              |       |                      |       |                         |        | Imports             |         |                       |         |                         |       |
|----------------------|-------|----------------------|-------|-------------------------|--------|---------------------|---------|-----------------------|---------|-------------------------|-------|
| July,2020- June,2021 |       | July,2019 -June,2020 |       | % change over last year |        | July2020 -June,2021 |         | July,2019 - June,2020 |         | % change over last year |       |
| Qty Bales            | Value | Qty Bales            | Value | Qty Bales               | Value  | Qty Bales           | Value   | Qty Bales             | Value   | Qty                     | Value |
| 3,494                | 131   | 75,153               | 2,669 | -95.35                  | -95.09 | 5,041,176           | 235,001 | 3,157,100             | 139,628 | 59.75                   | 68.31 |

Source: Pakistan Bureau of Statistics.

**Table: 10 COTTON BALANCE SHEET DURING 2017-18, 2018-19, 2019-20 and 2020-21 (Bale= 170kg)**

| Sr. No.      | Position          | 2017-18*     |              | 2018-19*     |              | 2019-20*     |              | 2020-21*     |              |
|--------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|              |                   | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons | '000' Bales  | '000' M/Tons |
| 1.           | Carryover         | 439          | 75           | 949          | 162          | 1089         | 185          | 147          | 25           |
| 2.           | Production        | 11945        | 2031         | 9,860        | 1676         | 9148         | 1555         | 7064         | 1201         |
| 3.           | Imports           | 3521         | 599          | 2441         | 415          | 3157         | 537          | 5043         | 857          |
| <b>Total</b> |                   | <b>15905</b> | <b>2705</b>  | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  |
| 4.           | Mill Consumption  | 14749        | 2508         | 12085        | 2055         | 13172        | 2239         | 12101        | 2057         |
| 5.           | Exports           | 207          | 35           | 76           | 13           | 75           | 13           | 04           | 01           |
| 6.           | End Season Stocks | 949          | 162          | 1089         | 185          | 147          | 25           | 148          | 25           |
| <b>Total</b> |                   | <b>15905</b> | <b>2705</b>  | <b>13250</b> | <b>2253</b>  | <b>13394</b> | <b>2277</b>  | <b>12254</b> | <b>2083</b>  |

Source: i) Textile Commissioners Organization (Mill Consumption Aug, 2017-June 2018), for 2018-19. (Aug,2018 to April,2019), for 2019-20 (Aug,2019- June,2020) and for 2020-21 (Aug, 2020-April,2021).

ii) Pakistan Bureau of Statistics. (Imports &amp; Exports).

iii) Provincial Crop Reporting Department and D.G Agriculture (Extension) Department.(Production)

Note: For exports and imports data covers (July-June.)

\*Provisional

.(Gul Hassan)  
Director  
DM & ER, PCCC, Multan

Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System through SMS Service. All the concerned who intend to receive various information through SMS may send their Name & Address to this Cell No: 0334-1121213.